

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Macquarie Global Convertible Fund Class B EUR (Dist.)

ISIN: LU1274831327

A sub-fund of Macquarie Fund Solutions, a Société d'Investissement à Capital Variable ("SICAV").

The Management Company of the SICAV is Lemanik Asset Management S.A.

## Objectives and Investment Policy

**Objective:** To provide a return that captures the potential growth and income of global convertible bonds.

**Portfolio Securities:** Under normal conditions, the Sub-Fund mainly seeks exposure to global convertible bonds and equivalent hybrid securities. These securities are primarily issued by corporate bodies, governments or other governmental entities in developed markets. The Sub-Fund may also have exposure to other credit-based securities such as high yield credit securities and to cash (in different currencies) and is actively managed. The Sub-Fund may use financial instruments to manage its exposure to various investment risks (hedging) and to seek investment gains. The Sub-Fund will be managed as fully hedged against foreign currency exposure.

**Investment process:** The Investment Manager is actively managing the Sub-Fund and has all discretion with respect to the composition of the portfolio. The Investment Manager mobilises three skill sets to select and

weighs convertible bonds within the portfolio: sector and country rotation, security selection, and option valuation.

**Designed for:** This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 to 7 years.

**Benchmark:** Refinitiv Global Focus EUR Hedged Index. The benchmark is a performance reference and the Sub-Fund's underlying portfolio may differ significantly to the benchmark composition.

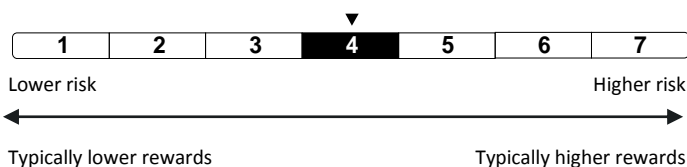
*Further details of other categories of investments that the Sub-Fund may make are set forth in Annex A of the Prospectus for the Sub-Fund.*

You can place orders to buy or sell Sub-Fund shares at any time. Orders received on any given Luxembourg business day before 12 p.m.

Luxembourg time will be processed at that day's share price.

Any income earned is declared yearly. You may elect to either receive such income in cash or reinvested in the Sub-Fund.

## Risk and Reward Profile



The risk indicator is based upon historical data and may not be a reliable indication for the future risk profile of the Sub-Fund. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean a "risk free" investment. The Sub-Fund's risk level of 4 results from the following factors:

- The Sub-Fund's core portfolio consists of convertible bonds with a high degree of diversification.
- The Sub-Fund invests opportunistically in debt instruments with a lower credit quality.

The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than you paid for them. If your currency as an investor is different from the reference currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks. The Sub-Fund is subject to the following risks which may not be adequately captured by the indicator:

- Securities that combine the elements of debt and equity and the risks associated with both, including greater volatility than for straight bond investments with an increased risk of capital loss.
- The market for investments in emerging market countries may be less developed and it may be difficult for the Sub-Fund to sell its investments in such markets. Investing in emerging markets can be riskier than investing in established markets due to increased volatility and lower trading volume.
- Certain derivatives could increase the Sub-Fund's volatility or expose the Sub-Fund to losses greater than the cost of the derivatives.
- Certain securities could become hard to value, or to sell at a desired time and price.

*For full details of the Sub-Fund's risks, please refer to the Prospectus available as mentioned in section "Risk Considerations".*

## Charges

### One-off charges taken before or after you invest:

Entry charge	-
Exit charge	-
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	

### Charges taken from the fund over a year:

Ongoing charge	1.22%
Charges taken from the fund under certain specific conditions:	
Performance fee	-

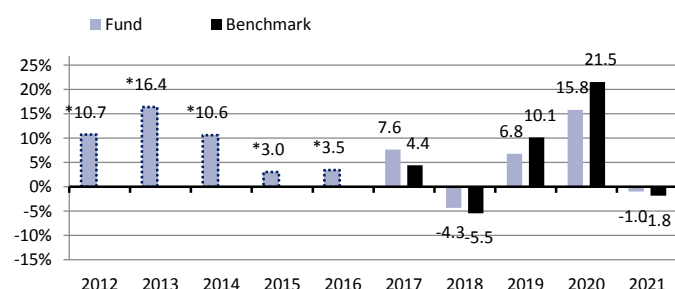
The charges you pay as an investor are used to pay for the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges shown are based on expenses as of 31.12.2021. They exclude performance fee, if any, and portfolio transaction costs, except in the case of entry/exit charge paid by the Sub-Fund when buying or selling shares of another fund. This figure may vary.

You may be charged a fee when switching your investment to another sub-fund of the SICAV.

For more information about charges, please refer to sections 7 and 9 of the Prospectus and note "Fees and Expenses" of the most recent audited annual report, available at [www.macquarieim.com/investments/products/macquarie-fund-solutions](http://www.macquarieim.com/investments/products/macquarie-fund-solutions).

## Past Performance



\*The performance results covering periods prior to share class launch date therefore relate to the performance of Macquarie MS Convertibles Global Markets Plus, an Austrian UCITS, which merged into the Sub-Fund on 18.02.2016. The cost and fee structure of Macquarie MS Convertibles Global Markets Plus is slightly different to the cost and fee structure of the Sub-Fund.

Past performance is not a reliable guide to future performance.

The performance results are net of all ongoing charges but exclude any entry/exit charges that you might have to pay.

Performance is calculated in EUR.

The Sub-Fund was launched on 18.02.2016.

The share class was launched on 18.02.2016.

## Practical Information

**Depository:** RBC Investor Services Bank S.A.

**Documents and other information:** This key investor information may not contain all the information you need. For any additional information on the Sub-Fund, on other share classes of this Sub-Fund and on other sub-funds, or to obtain a free copy of the Prospectus or the annual and semi-annual financial reports, please visit [www.macquarieim.com/investments/products/macquarie-fund-solutions](http://www.macquarieim.com/investments/products/macquarie-fund-solutions), or contact Macquarie Fund Solutions at 11/13, Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg. These documents are available in English.

**Share prices:** Most recent share prices of the Sub-Fund are published on the national website of Morningstar in your country.

**Tax treatment:** The Sub-Fund might be subject to specific tax treatment in the Grand Duchy of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. Please contact your advisor for more information.

**Liability:** The SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent

with the relevant parts of the Prospectus.

**Umbrella fund:** This key investor information refers to a share class of one sub-fund of Macquarie Fund Solutions. The SICAV has other sub-funds and share classes in addition to this one. The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds. The Prospectus and periodic reports are prepared for the entire SICAV.

**Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at [www.lemanikgroup.com/management-company-service\\_substance\\_governance.cfm](http://www.lemanikgroup.com/management-company-service_substance_governance.cfm).

You can place orders to buy, switch or redeem shares of the Sub-Fund by contacting your advisor or distributor. You may request a switch to the same class of shares in another sub-fund within the SICAV, although there is no automatic right to make such a switch.