

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Macquarie Sustainable Emerging Markets LC Bond Fund Class SI GBP

ISIN: LU1818622117

A sub-fund of Macquarie Fund Solutions, a Société d'Investissement à Capital Variable ("SICAV").  
The Management Company of the SICAV is Lemanik Asset Management S.A.

## Objectives and Investment Policy

**Objective:** To provide Shareholders with current income and the potential for medium to long term capital appreciation.

**Portfolio Securities:** Under normal conditions, Macquarie Sustainable Emerging Markets LC Bond Fund (the "Sub-Fund") invests primarily in bonds and/or securitised debt instruments that are issued or guaranteed by supranational agencies. These instruments are primarily denominated in local currencies from emerging countries. To a lesser extent, the Sub-Fund may also invest in other bonds and/or other securitised debt instruments, money market instruments and cash when the Investment Manager expects returns from those securities to contribute to meeting the investment objective of the Sub-Fund and/or to enhance liquidity.

**Investment Process:** The Investment Manager analyses interest rate, currency, and other macroeconomic trends to identify countries and/or geographic regions that appear likely to offer the best risk-adjusted returns. The Investment Manager then uses a combination of overall market analysis and analysis of individual securities, including technical,

fundamental and credit analysis, to identify those bonds that offer the potential for attractive income and may benefit from increases in the value of their currencies. The Investment Manager then combines these securities to create a well-diversified portfolio. In selecting the investment instruments, special emphasis is placed on the strict implementation of environmental, social and economic criteria so that this Sub-Fund complies with the goals of climate-friendly, sustainable development.

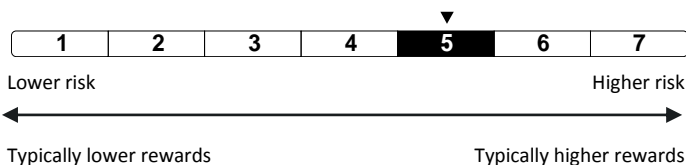
**Designed for:** This Sub-Fund may not be suitable for investors that want to withdraw their money within 5 years.

*Further details of other categories of investments that the Sub-Fund may make are set forth in Annex A of the Prospectus for the Sub-Fund.*

You can place orders to buy or sell Sub-Fund shares at any time. Orders received on any given Luxembourg business day before noon Luxembourg time will be processed at that day's share price.

This class does not pay you any income and the net asset value of this class reflects net income.

## Risk and Reward Profile



The risk indicator is based upon historical data and may not be a reliable indication for the future risk profile of the Sub-Fund. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean a "risk free" investment. The Sub-Fund's risk level of 5 results from the following factors:

- The Sub-Fund invests primarily in bonds and/or securitised debt instruments that are issued or guaranteed by supranational agencies.
- The Sub-Fund primarily invests in emerging markets.

The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than you paid for them. If your currency as an investor is different from the reference currency of

the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks. The Sub-Fund is subject to the following risks which may not be adequately captured by the indicator:

- The value of the Sub-Fund's investments may be negatively affected by changes in foreign currency exchange rates. Adverse changes in exchange rates may reduce or eliminate any gains produced by investments that are denominated in foreign currencies and may increase any losses.
- Certain derivatives could increase the Sub-Fund's volatility or expose the Sub-Fund to losses greater than the cost of the derivatives.
- Certain securities could become hard to value, or to sell at a desired time and price.
- The value of the Sub-Fund's investments may be sensitive to changes in market perceptions of credit quality, both of individual issuers and of the credit markets in general.

*For full details of the Sub-Fund's risks, please refer to the Prospectus available as mentioned in section "Practical Information".*

## Charges

### One-off charges taken before or after you invest:

Entry charge	-
Exit charge	-

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the fund over a year:

Ongoing charge	0,78%
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### Charges taken from the fund under certain specific conditions:

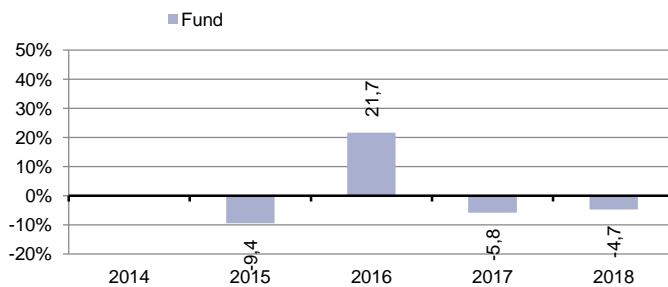
Performance fee	-
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The charges you pay as an investor are used to pay for the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges shown are based on expenses for the quarter ending 30.09.2019 and can vary from year to year. They exclude performance fees if any and portfolio transaction costs, except in the case of entry/exit charge paid by the Sub-Fund when buying or selling shares of another fund.

You may be charged a fee when switching your investment to another sub-fund of the same umbrella fund (the SICAV). For more information about charges, please refer to sections 7 and 9 of the Prospectus and note "Fees and Expenses" of the most recent audited annual report, available at [www.mimemea.com/sicav](http://www.mimemea.com/sicav).

## Past Performance



Past performance is not a reliable guide to future performance.

The performance results are net of all ongoing charges but exclude any entry/exit charges that you might have to pay.

Performance is calculated in GBP. The Sub-Fund was launched in 2019, by way of a merger with Macquarie Sustainable Emerging Markets LC Bond Fund, an Austrian UCITS. The performance results covering periods prior to this date therefore relate to the performance of the Austrian UCITS Macquarie Sustainable Emerging Markets LC Bond Fund. The cost and fee structure of the Austrian UCITS is slightly different to the cost and fee structure of the Sub-Fund.

The share class came into existence in 2019.

## Practical Information

**Depository:** RBC Investor Services Bank S.A.

**Documents and other information:** This key investor information may not contain all the information you need. For any additional information on the Sub-Fund, on other share classes of this Sub-Fund and on other sub-funds, or to obtain a free copy of the Prospectus or the annual and semi-annual financial reports, please visit [www.mim-emea.com/sicav](http://www.mim-emea.com/sicav), or contact Macquarie Fund Solutions at 11/13, Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg. These documents are available in English and in German.

**Share prices:** Most recent share prices of the Sub-Fund are published on the national website of Morningstar in your country.

**Tax treatment:** The Sub-Fund might be subject to specific tax treatment in the Grand Duchy of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. Please contact your advisor for more information.

**Liability:** The SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

**Umbrella fund:** This key investor information refers to a share class of one sub-fund of Macquarie Fund Solutions. The SICAV has other sub-funds and share classes in addition to this one. The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds. The Prospectus and periodic reports are prepared for the entire SICAV.

**Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at [www.lemanikgroup.com/management-company-service\\_substance\\_governance.cfm](http://www.lemanikgroup.com/management-company-service_substance_governance.cfm).

You can place orders to buy, switch or redeem shares of the Sub-Fund by contacting your advisor or distributor. You may request a switch to the same class of shares in another sub-fund within the SICAV, although there is no automatic right to make such a switch.