

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Macquarie Emerging Markets Small Cap Fund Class IF USD

ISIN: LU1941076256

A sub-fund of Macquarie Fund Solutions, a Société d'Investissement à Capital Variable ("SICAV").  
The Management Company of the SICAV is Lemanik Asset Management S.A.

## Objectives and Investment Policy

**Objective:** To provide Shareholders with a return which captures the potential long-term capital growth of securities of small-sized companies that are domiciled or chiefly active in emerging markets.

**Portfolio securities:** Under normal conditions, Macquarie Emerging Markets Small Cap Fund (the "Sub-Fund") primarily invests in the listed securities of small-sized companies that provide exposure to countries in emerging markets.

**Investment process:** Using an active, primarily bottom-up approach, the Investment Manager will seek to select securities of companies that it believes are undergoing positive fundamental change, which may lead to better than expected earnings growth.

**Designed for:** This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 to 7 years.

**Benchmark:** MSCI Emerging Markets Small Cap NR Index. The benchmark is a performance reference and the Sub-Fund's underlying portfolio may differ significantly to the benchmark composition.

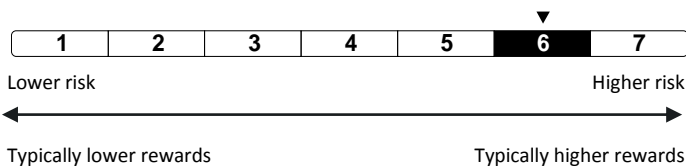
*Further details of other categories of investments that the Sub-Fund may make are set forth in Annex A of the Prospectus for the Sub-Fund.*

You can place orders to buy or sell Sub-Fund shares at any time. Orders received on any given Luxembourg business day before 6 p.m.

Luxembourg time will be processed at that day's share price.

This class does not pay you any income and the net asset value of this class reflects net income.

## Risk and Reward Profile



The risk indicator is based upon historical data and may not be a reliable indication for the future risk profile of the Sub-Fund. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean a "risk free" investment. The Sub-Fund's risk level of 6 results from the following factors:

- As a class, equities carry higher risks than bonds or money market instruments.
- The Sub-Fund focus on the listed securities of small-sized companies that provide exposure to countries in emerging markets.

The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than you paid for them. If your currency as an investor is different from the reference currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks. The Sub-Fund is subject to the following risks which may not be adequately captured by the indicator:

Potential adverse political, economic or social developments affecting the return on an investment in a country may reduce the value of the Sub-Fund's assets.

The Sub-Fund's portfolio contains a concentrated group of investments focused on gaining exposure to companies in certain sectors, as opposed to investing across the entire market. A concentrated portfolio may be subject to greater volatility than a sub-funds with a more diversified portfolio.

- Certain derivatives could increase the Sub-Fund's volatility or expose the Sub-Fund to losses greater than the cost of the derivatives.

Certain securities could become hard to value, or to sell at a desired time and price.

*For full details of the Sub-Fund's risks, please refer to the Prospectus available as mentioned in section "Practical Information".*

## Charges

### One-off charges taken before or after you invest:

|              |   |
|--------------|---|
| Entry charge | - |
| Exit charge  | - |

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the fund over a year:

|                |       |
|----------------|-------|
| Ongoing charge | 1,10% |
|----------------|-------|

### Charges taken from the fund under certain specific conditions:

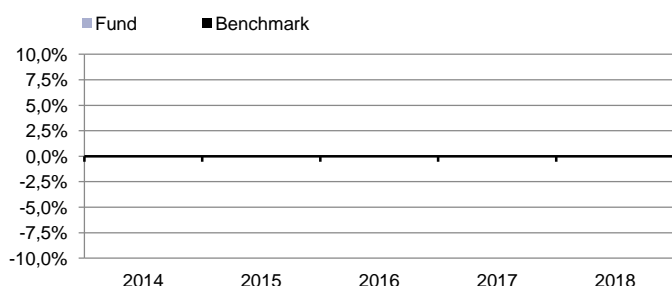
|                 |   |
|-----------------|---|
| Performance fee | - |
|-----------------|---|

The charges you pay as an investor are used to pay for the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges figure shown here is an estimate of the charges because the share class has not launched yet. This estimated ongoing charges figure is based upon the expected total charges and reflects a voluntary waiver by the investment manager of its investment management fee and/or out-of-pocket expenses, which may be discontinued at any time. This figure may vary from year to year. It excludes portfolio transaction costs incurred when buying or selling investments for the Sub-Fund.

You may be charged a fee when switching your investment to another sub-fund of the same umbrella fund (the SICAV). For more information about charges, please refer to sections 7 and 9 of the Prospectus and note "Fees and Expenses" of the most recent audited annual report, available at [www.mimemea.com/sicav](http://www.mimemea.com/sicav).

## Past Performance



Past performance is not a reliable guide to future performance. The performance results are net of all ongoing charges but exclude any entry/exit charges that you might have to pay.

Performance is calculated in USD. The Sub-Fund was launched on 29.09.2014.

The share class has not been launched yet.

## Practical Information

**Depository:** RBC Investor Services Bank S.A.

**Documents and other information:** This key investor information may not contain all the information you need. For any additional information on the Sub-Fund, on other share classes of this Sub-Fund and on other sub-funds, or to obtain a free copy of the Prospectus or the annual and semi-annual financial reports, please visit [www.mim-emea.com/sicav](http://www.mim-emea.com/sicav), or contact Macquarie Fund Solutions at 11/13, Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg. These documents are available in English and in German.

**Share prices:** Most recent share prices of the Sub-Fund are published on the national website of Morningstar in your country.

**Tax treatment:** The Sub-Fund might be subject to specific tax treatment in the Grand Duchy of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. Please contact your advisor for more information.

**Liability:** The SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

**Umbrella fund:** This key investor information refers to a share class of one sub-fund of Macquarie Fund Solutions. The SICAV has other sub-funds and share classes in addition to this one. The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds. The Prospectus and periodic reports are prepared for the entire SICAV.

**Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at [www.lemanikgroup.com/management-company-service\\_substance\\_governance.cfm](http://www.lemanikgroup.com/management-company-service_substance_governance.cfm).

You can place orders to buy, switch or redeem shares of the Sub-Fund by contacting your advisor or distributor. You may request a switch to the same class of shares in another sub-fund within the SICAV, although there is no automatic right to make such a switch.