

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SPP FRN Företagsobligationsfond A

ISIN: SE0004807097

SPP Fonder AB

Org. Nr: 556397-8922

A subsidiary of Storebrand Asset Management AS

Objectives and Investment Policy

Objective: The fund's objective is to apply a good spread of risk in order to exceed in the long term the return in the interest rate markets in which the fund invests, defined as the fund's benchmark index.

Investment strategy: The SPP FRN Företagsobligationsfond invests in corporate bonds issued by companies with a high credit rating – investment grade, lowest S&P rating BBB- or equivalent. The Fund experiences slight price fluctuations and is, in principle, unaffected by changes in interest rates and currency movements. The Fund invests in corporate bonds issued in Swedish kronor but can also invest in corporate bonds issued in other currencies. Foreign holdings are hedged in Swedish kronor. The Fund has a focus on the Nordic region and the duration is kept low. The Fund invests in floating rate notes (FRNs). FRNs are bonds with a variable interest rate that normally changes every three months.

The fund follows our standard for sustainable investments. This means that we do not invest in companies which contribute to the violation of human rights, corruption, harming the climate and environment, the production of landmines, cluster munitions, or

nuclear weapons, tobacco and other companies in certain individual sectors that are considered unsustainable. In addition, the Fund also refrains from investing in companies that extract fossil fuels, carbon intensive power companies and companies whose turnover is more than 5 percent from production/distribution from: fossil fuels, weapons/arms, alcohol, gambling, pornography, cannabis or companies with large fossil reserves.

Up to 20% of the net asset value of the Fund may also be placed in deposits with credit institutions. To protect the value of the Fund or to save costs, we may use derivatives as a complement.

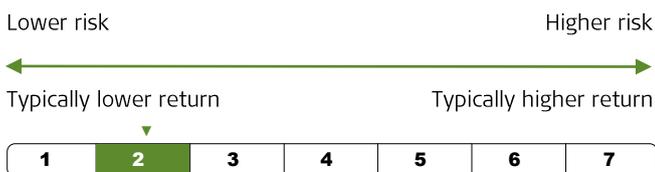
The Fund does not pay out dividends. Instead, all revenue is reinvested in the Fund

Normally, Funds units may be subscribed or redeemed on any Swedish banking day

Benchmark index: NOMX Credit SEK Rated FRN Total Return Index

Recommendation: This Fund may not be suitable for investors who plan to withdraw their money within two years.

Risk and Reward Profile



The Risk and Reward Indicator shows the relationship between risk and return for the Fund. A higher position on the scale means the possibility of higher returns, but a greater risk of losing money. The indicator is based on how the Fund's value has changed over the course of the past five years.

This Fund is part of category 2, which entails a low risk of upward and downward fluctuation in the unit value. Category 1 does not constitute a risk-free investment. Over time, the Fund may move both to the right and the left on the scale. This is because the indicator is based on historical data that is not a guarantee of future risk/return.

The Fund invests in interest-bearing securities that are generally characterised by a lower risk than the stock market. A corporate bond fund usually has a higher risk than other fixed income funds because it invests in fixed income securities issued by companies.

The following risks may not be fully reflected in the indicator but may affect the value of the Fund:

Liquidity risk: This occurs when a part of the Fund's assets is difficult to sell at a specified time or at a reasonable price.

Credit risk: If an issuer cannot pay interest and the nominal amount in time, the bond may lose all or a significant part of its value.

Counterparty risk: Occurs if a counterparty fails to meet its obligations to the Fund, e.g. by not paying an established amount or being unable to provide securities as agreed.

You can find more information about risks in the Prospectus, which is available from www.sppfonder.se.

Charges

One-off charges taken before or after you invest:

Entry charge None

Exit charge None

This is the maximum that might be taken out of your money before it is invested or the proceeds of your investment are paid out.

Charges taken from the fund over a year:

Ongoing charge 0,41 %

Charges taken from the fund under certain specific conditions:

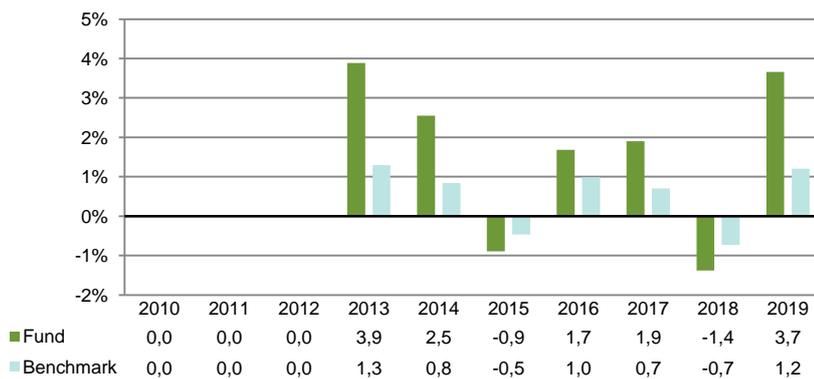
Performance fee None

The charges constitute payment for the Fund's costs, including marketing and distribution. These reduce the Fund's potential growth.

The ongoing charges is based on the previous calendar year. The ongoing charges includes the fee payable to the fund management company, as well as the costs of the custodian bank and supervisory authority. The fee may vary slightly from year to year.

For more information about fees, please refer to the Fund's Prospectus.

Past Performance



Benchmark index: NOMX Credit SEK Rated FRN Total Return Index

The diagram shows the historical development in Swedish krona.

The return for all the years is calculated with a deduction for the ongoing charges and with dividends reinvested in the Fund. Inflation is not taken into account.

Previous years' results are no guarantee of future performance.

Fund launched 2012-10-15.

Practical Information

Further information about the Fund can be found in the Prospectus, latest semi-annual and annual report. These are available free of charge from our website.

Home page: www.sppfonder.se

Telephone number: +46 (0)8 614 24 50

Depository: J.P Morgan Bank Luxembourg S.A, Stockholm bank branch, 516406-1086.

Price Information: The latest net asset value is published daily at www.sppfonder.se as well as in selected newspapers.

The Fund's share classes handle dividends in different ways. Share class A and C does not pay a dividend, while share class B pays out dividends.

Tax legislations: Tax legislations applicable in the Fund's country of authorisation may have an impact on your personal tax position.

For more information about minimum investment amounts and monthly saving, see www.sppfonder.se.

Details of the fund management company's remuneration can be found at www.sppfonder.se. A paper copy of this information is also available free of charge on request.

SPP Fonder AB may be held liable only if a claim in this document is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

Authorisation: This Fund is authorised in Sweden and regulated by the Swedish Financial Supervisory Authority.

Publication This key investor information is accurate as of 2020-05-04.