Key Information Document

Sydinvest

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Sydinvest Danish Bonds B DKK d

DK0060738755

Mellemlange Obligationer KL is a fund of Investeringsforeningen Sydinvest. The fund is managed by Syd Fund Management A/S. Unit class: Danish Bonds B DKK d, DK0060738755, www.sydinvest.dk.

Date of Production 14/02/2023

Further information is available on tel +45 74373300. The Danish FSA is responsible for supervising Syd Fund Management A/S with respect to this document.

What is this product?

Type:
This product is classified as a UCITS.

The unit class is actively managed and invests in bonds admitted to trading on a market in Denmark or on a market located in an EU/EEA country. The bonds in which the unit class invests are denominated in DKK. The unit class falls within Article 8 of the Disclosure Regulation and thus promotes environmental and/or social characteristics as well as good governance practices. The investment strategy integrates ESG in a screening process regarding issuers. The screening process is described in the prospectus of the investment fund. The return of the unit class is primarily determined by developments in interest rates in Denmark.

Dividends are normally distributed each year after the end of the financial year. The remaining part of the return of the unit class derives from changes in the price of the units of the unit class.

Maturity:
The unit class has no date of termination. However the unit class may be discontinued if the general meeting so decides (for instance by way of winding-up or merger) and if the conditions attached to it are complied with.

Under normal circumstances you can always sell your units at the current price on days when banks are open. In connection with a sale exit charges are paid, see "What are the costs?".

Objective:
The objective is to obtain a return that equals or outperforms the return of the fund's benchmark, which is 50% Nordea CM 3Y Government Bond Index and 50% Nordea CM 5Y Government Bond Index even though the portfolio of the unit class is designed without reference to the index and will not copy it.

Intended retail investor:
Unit class units have not been admitted to trading on a stock exchange. Units are targeted at and reserved for foreign retail investors.

The unit class targets investors who accept and understand that the value of the unit class is directly related to developments in the value of the underlying investments and that this value will fluctuate over time. Investing in the unit class does not require investors to have specific knowledge of financial markets or instruments.

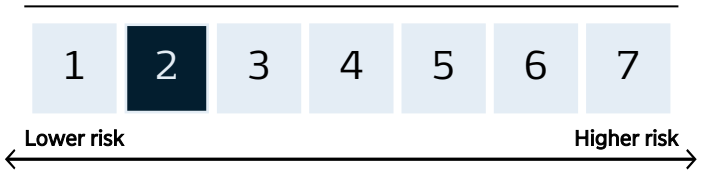
Depositary: Sydbank A/S

Further information: Articles of association, prospectus, most recent unit prices (NAV) as well as additional information material, including annual reports and interim reports are available at www.sydinvest.de/ sydinvest,com or at Syd Fund Management A/S free of charge. The material is available in Danish and English.

What are the risks and what could I get in return?

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level and poor market conditions will likely impact the return.



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you might get back less.

The unit class invests in bonds, which involves a risk that a bond issuer is unable to meet its payment obligations. The return of the unit class will be affected by for instance changes in interest rates, exchange rates, economic developments as well as changes in the financial circumstances of the bond issuer, including the rating of the issuer.

Be aware of the currency risk. The currency of this unit class may differ from your country's currency. The payments you receive are in the currency of this unit class instead of your country's currency and the final return will depend on the exchange rate between the two currencies. This risk is not included in the indicator above.

Other important risks not included in the summary risk indicator:

Performance Scenarios
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period:		4 years	
Example Investment:		100.000 DKK	
		If you exit after 1 year	If you exit after 4 years
Scenarios			
Minimum			
Stress	What you might get back after costs	80.910 DKK	67.670 DKK
	Average return each year	-19.09%	-9.30%
Unfavourable	What you might get back after costs	85.180 DKK	67.670 DKK
	Average return each year	-14.82%	-9.30%
Moderate	What you might get back after costs	97.640 DKK	100.780 DKK
	Average return each year	-2.36%	0.19%
Favourable	What you might get back after costs	102.750 DKK	105.900 DKK
	Average return each year	2.75%	1.44%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Syd Fund Management A/S is unable to pay out?

The fund's assets are held in custody with its depositary. Consequently holdings will not be affected by the insolvency of the management company. If the depositary or a representative appointed by the depositary becomes insolvent, the fund may however face a financial loss. This loss is not covered by any investor compensation or guarantee scheme. This risk is however mitigated to a certain extent since according to existing legislation the depositary must segregate its own assets from the fund's assets. The depositary is moreover liable with respect to the fund and its investors for any loss, including losses arising as a result of the depositary's breach, fraud or deliberate non-performance of its obligations (subject to certain limitations).

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
In the first year you would get back the amount invested (0% in annual return). In the other holding periods we have assumed that the product will perform as shown in the moderate scenario.
DKK 100.000 is invested.

	If you exit after 1 year	If you exit after 4 years
Total costs	3504 DKK	4941 DKK
Annual cost impact (*)	3.5%	1.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.4% before costs and 0.2% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	of the amount you pay in when entering this investment. This is the most you will be charged. *Rounding may occur. The maximum percentage from time to time is shown at www.sydinvest,de/www.sydinvest,com as well as in the fund's prospectus.	Up to 2900 DKK
Exit costs	of your investment before it is paid out to you. *Rounding may occur. The maximum percentage from time to time is shown at www.sydinvest.de / www.sydinvest.com as well as in the fund's prospectus.	150 DKK
Ongoing costs taken each year		
Management fees and other administrative or operating costs	of the value of your investment per year. This is an estimate based on actual costs over the last year.	371 DKK
Transaction costs	of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	103 DKK
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	

How long should I hold it and can I take money out early?

Recommended holding period: 3 years. Given the underlying investments as well as the objective to generate a stable long-term return subject to risk, a holding period of a minimum of 3 years is recommended. There is no maximum recommended holding period.

How can I complain?

In case of complaints regarding own accounts, custody accounts or advice on your investments in the investment fund, please contact your account manager or your bank. Complaints about the investment fund must be submitted in writing to Syd Fund Management A/S, Peberlyk 4, 6200 Aabenraa, Denmark, Attn: Complaints Officer, marked: "Klage" or by email to si@sydinvest.dk. If you are not satisfied with how your complaint has been dealt with, you can contact Secretariat for the Danish Financial Complaint Board, St. Kongensgade 62, 2. sal, 1264 Copenhagen K, Denmark, email: sek@fanke.dk.

Other relevant information

Further information about the fund appears from the prospectus, which, according to current regulation, is available free of charge from Syd Fund Management A/S. Here you can also obtain the investment fund's articles of association, annual report and interim report in which this fund is included. The material is available in Danish and English. The material is also available on the investment fund's website sydinvest.de and sydinvest.com. The website also contains further information about the investment fund and the investment fund's portfolios, including information on holdings and on past performance in the most recent 1 to 10 years depending on how long the unit class has existed as well as historical performance scenario calculations.

https://doclinks.fundconnect.com/GetDocument.aspx?clientid=12a5e141-a14a-46e6-b173-019caeabf39e&Isin=DK0060738755&lang=en-GB&type=KPP

https://documents.feprecisionplus.com/PI2ZERO_PIKT_GB_en-GB_4603839_Sydinvest_MP.pdf