



Franklin Templeton Investment Funds

Templeton Global Climate Change Fund

Global Equity
31.05.2025

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	903 million
Fund Inception Date	26.04.1991
Number of Issuers	38
Benchmark	MSCI All Country World Index-NR, MSCI ACWI Investable Market Index-NR
Morningstar Category™*	Sector Equity Ecology

Summary of Investment Objective

The Fund seeks to contribute towards climate change mitigation and adaptation, while seeking capital appreciation, by investing in equity securities of companies that provide solutions for the mitigation and/or adaptation of climate change risk or which are in the process of making their business models more resilient to long-term risks presented by climate change and resource depletion.

Fund Management*

Craig Cameron, CFA: United Kingdom
Tina Sadler, CFA: Canada

Ratings - A (Ydis) EUR

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

	%
Equity	96.01
Cash & Cash Equivalents	3.99

Offering Documents



Shareholder Letters



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Templeton Global Climate Change Fund invests primarily in equity securities of global companies that provide solutions for mitigation and/or adaptation of climate change risk or which are in the process of making their business models more resilient to long-term risks presented by climate change and resource depletion.
- The Fund is subject to sustainability risk, market risk, equity risk, Europe and eurozone risk, foreign currency risk, liquidity risk, concentration risk, convertible securities risk, Chinese market risk, emerging markets risk, derivative instruments risk, counterparty risk and class hedging risk.
- The Fund is subject to additional risks associated with the Fund's environmental, social and governance ("ESG") investment theme including lack of standardized taxonomy, subjective judgement in investment selection, reliance on third party providers and concentration in investments with ESG focus.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Global Climate Change Fund A (Ydis) EUR



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Ydis) EUR	-3.19	-2.59	-12.87	6.03	50.29	43.38	595.09
MSCI All Country World Index-NR in EUR	-6.08	-3.93	8.68	33.64	83.48	133.95	1,219.49
MSCI ACWI Investable Market Index-NR in EUR	-5.98	-4.17	7.98	31.45	81.36	127.84	N/A

Calendar Year Performance in Share Class Currency (%)

	2024	2023	2022	2021	2020
A (Ydis) EUR	-2.81	15.01	-8.36	13.42	17.98
MSCI All Country World Index-NR in EUR	25.33	18.06	-13.01	27.54	6.65
MSCI ACWI Investable Market Index-NR in EUR	24.14	17.47	-13.06	27.20	6.65

Top Ten Holdings* (% of Total)

Issuer Name	
MICROSOFT CORP	7.56
SSE PLC	5.23
ALPHABET INC	5.15
EVERSOURCE ENERGY	4.44
ORSTED AS	4.11
SMURFIT WESTROCK PLC	3.95
VESTAS WIND SYSTEMS AS	3.88
CNH INDUSTRIAL NV	3.81
RAYONIER INC	3.27
AUTODESK INC	3.21

Fund Measures

Price to Earnings (12-mo Trailing)	20.64x
Price to Book	1.86x
Price to Cash Flow	8.13x
Dividend Yield*	1.95%
Standard Deviation (5 Yrs)	17.53%

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information

Share Class	Incept Date	NAV	TER (%) 30.04.2025	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (Ydis) EUR	26.04.1991	EUR 28.56	1.82	5.00	1.50	N/A	08.07.2024	0.1180	LU0029873410
A (acc) USD-H1	06.04.2018	USD 17.48	1.82	5.00	1.50	N/A	N/A	N/A	LU1803068623

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund*

■ Templeton Global Climate Change Fund ■ MSCI All Country World Index-NR

Geographic		% of Total	Sector		% of Total
United States	38.61	/ 63.98	Industrials	22.85	/ 11.00
United Kingdom	10.75	/ 3.38	Information Technology	21.90	/ 24.75
Denmark	9.10	/ 0.53	Utilities	17.20	/ 2.69
France	8.69	/ 2.54	Materials	15.86	/ 3.28
South Korea	5.02	/ 0.99	Communication Services	5.16	/ 8.40
Netherlands	4.75	/ 1.05	Real Estate	3.28	/ 2.04
Ireland	3.94	/ 0.10	Financials	3.09	/ 18.24
Japan	3.00	/ 5.01	Consumer Staples	2.61	/ 6.20
Norway	2.64	/ 0.14	Consumer Discretionary	2.24	/ 10.72
Others	9.50	/ 22.27	Others	1.81	/ 12.67
Cash & Cash Equivalents	3.99	/ 0.00	Cash & Cash Equivalents	3.99	/ 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<10.0 Billion	24.45
10.0-25.0 Billion	35.02
25.0-50.0 Billion	11.47
50.0-100.0 Billion	9.25
100.0-200.0 Billion	1.89
>200.0 Billion	17.92

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese. The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Performance: MSCI All Country World Index-NR reflects performance of the MSCI All Country World Index (gross returns) from fund inception through 31 December 2000 and the MSCI All Country World Index-NR thereafter.

Benchmarks: The MSCI All Country World Index-NR is used for performance comparison purposes. It is not used as a constraint on how the Fund's portfolio is to be constructed nor set as a target for the Fund's performance to beat. The MSCI ACWI Investable Market Index-NR is used as a proxy for the universe, for the purpose of the ESG rating comparison.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.