

# Franklin Mutual U.S. Value Fund A (Ydis)

## USD

Value LU0208291251 Factsheet as of 31 March 2024

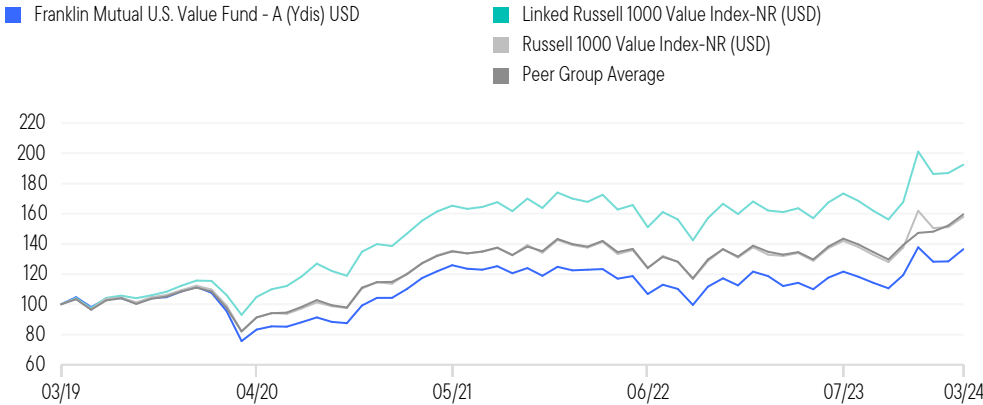
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

### Investment Overview

The Fund aims to increase the value of its investments and, secondarily, to earn income over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity securities issued by companies located in the U.S. (representing at least 70% of the Fund's net assets).

Past performance does not predict future returns.

### Performance Over 5 Years in Share Class Currency (%)



### Discrete Annual Performance (%)

	03/23 03/24	03/22 03/23	03/21 03/22	03/20 03/21	03/19 03/20	03/18 03/19	03/17 03/18	03/16 03/17	03/15 03/16	03/14 03/15
A (Ydis) USD	21.71	-9.15	5.11	54.98	-24.20	1.28	-0.52	18.73	-7.16	7.35
Linked Russell 1000 Value Index-NR (USD)	19.43	-6.55	11.02	67.04	-6.98	9.50	13.99	17.17	1.78	12.73
Russell 1000 Value Index-NR (USD)	19.43	-6.55	11.02	54.96	-17.82	4.88	6.19	18.34	-2.28	8.57
Peer Group Average	20.48	-6.39	11.66	55.03	-17.98	3.74	8.03	15.96	-3.54	6.65

### Total Returns (%)

	Cumulative				Average Annual			Inception Date
	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (Ydis) USD	21.71	16.22	36.53	155.54	5.14	6.42	4.99	20/12/2004
Linked Russell 1000 Value Index-NR (USD)	19.43	23.90	92.53	515.14	7.40	13.99	9.88	—
Russell 1000 Value Index-NR (USD)	19.43	23.90	57.79	282.33	7.40	9.55	7.20	—
Peer Group Average	20.08	25.52	59.60	271.28	7.87	9.80	7.04	—
Quartile Ranking	2	4	4	—	4	4	—	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

### Fund Overview

Fund Base Currency	USD
Fund Inception Date	07/07/1997
Share Class Inception Date	20/12/2004
Dividend Frequency	Annually
Minimum Investment	USD 1000
ISIN	LU0208291251
Bloomberg	TEMAMAU LX
Morningstar Peer Group	US Large-Cap Value Equity

### Benchmark(s) and Type

Linked Russell 1000 Value Index-NR	Comparator
Russell 1000 Value Index-NR	Comparator

### Charges

Maximum Initial Charge	5.75%
Exit Charge	—
Ongoing Charges Figure	1.84%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

### Fund Characteristics

	Fund
NAV-A (Ydis) USD	101.92
Total Net Assets	272.12 Million
Number of Issuers	52
Average Market Cap (Millions USD)	\$115,911
Price to Book	2.19x
Price to Earnings (12-Month Trailing)	17.43x
Price to Cash Flow	9.26x
Standard Deviation (5 Yr)	19.90%

Asset Allocation (% of Total)

	Fund
Undervalued Equities	93.82
Special Situations	3.34
Cash & Other Net Assets	2.84

Top Issuers (% of Total)

	Fund
JPMORGAN CHASE & CO	4.52
CVS HEALTH CORP	3.02
CHEVRON CORP	2.83
BANK OF AMERICA CORP	2.81
KRAFT HEINZ CO/THE	2.80
MEDTRONIC PLC	2.69
BRIXMOR PROPERTY GROUP INC	2.57
JOHNSON CONTROLS INTERNATIONAL PLC	2.56
GENERAL MOTORS CO	2.56
MERCK & CO INC	2.46

Sector Allocation (% of Total)

	Russell 1000 Value Index-NR	
	Fund	Index-NR
Financials	23.98	22.64
Industrials	16.74	14.28
Health Care	13.86	14.29
Energy	8.04	8.06
Communication Services	7.68	4.60
Consumer Discretionary	6.77	5.01
Information Technology	5.17	9.40
Consumer Staples	4.83	7.68
Other	10.09	14.05
Cash & Cash Equivalents	2.84	0.00

Market Cap Breakdown (% of Equity) (USD)

	Fund
5.0-10.0 Billion	9.37
10.0-25.0 Billion	16.76
25.0-50.0 Billion	21.52
>50.0 Billion	52.36

Portfolio Management

	Years with Firm	Years of Experience
Christian Correa, CFA	20	22
Grace Hoefig	16	42

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

**Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID/KIID. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

**Important Information**

This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV. Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.ftidocuments.com](http://www.ftidocuments.com), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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**Linked Russell 1000 Value Index-NR** reflects performance of the S&P 500 Index (gross returns) from fund inception through 31.10.2020 and the Russell 1000 Value Index-NR thereafter. Source: FTSE. Net Returns (NR) include income net of tax withholding when dividends are paid.

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