



# Franklin Templeton Investment Funds Franklin Mutual U.S. Value Fund - A (acc) EUR-H1

U.S. Equity  
LU0294217905  
31 August 2023

## Fund Fact Sheet

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	267 million
Fund Inception Date	07.07.1997
Number of Issuers	49
Benchmark	Linked Russell 1000 Value Index-NR, Russell 1000 Value Index-NR
Morningstar Category™	Other Equity

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in US equity and convertible debt securities. The Fund may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

### Fund Management

Christian Correa, CFA: United States  
Grace Hoefig: United States

### Asset Allocation

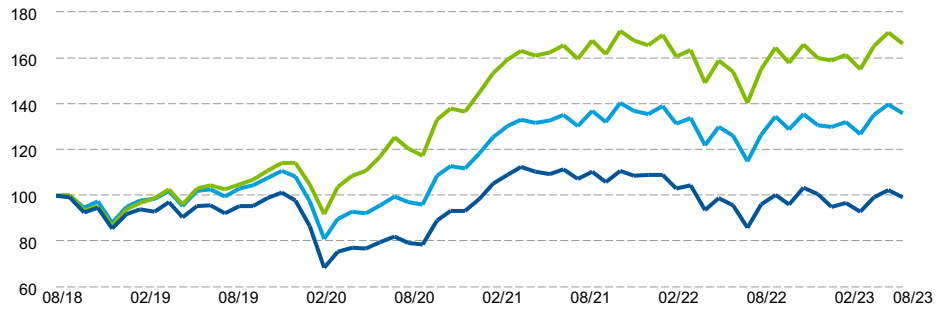
	%
Undervalued Equities	88.62
Special Situations	6.74
Cash & Cash Equivalents	4.64

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**

■ Franklin Mutual U.S. Value Fund A (acc) EUR-H1 ■ Linked Russell 1000 Value Index-NR in USD  
■ Russell 1000 Value Index-NR in USD



### Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
A (acc) EUR-H1	3.70	-14.15	35.83	-10.97	-7.66	4.94	7.09	5.19	-4.28	19.41
Linked Russell 1000 Value Index-NR in USD	7.84	-6.81	32.04	21.94	2.92	19.66	16.23	12.55	0.48	25.25
Russell 1000 Value Index-NR in USD	7.84	-6.81	35.60	0.04	-0.16	11.67	10.76	12.04	-4.16	23.58

### Performance in Share Class Currency (%)

	Cumulative								Annualised		
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) EUR-H1	-2.97	6.79	-1.49	3.31	3.70	20.92	-0.58	27.60	6.54	-0.12	1.50
Linked Russell 1000 Value Index-NR in USD	-2.77	7.22	3.97	5.39	7.84	32.70	66.54	325.33	9.90	10.74	9.23
Russell 1000 Value Index-NR in USD	-2.77	7.22	3.97	5.39	7.84	36.27	36.10	149.13	10.88	6.36	5.73

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (EUR). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

### Top Ten Holdings (% of Total)

Issuer Name	
JPMORGAN CHASE & CO	3.52
FISERV INC	3.19
CBRE GROUP INC	3.09
GLOBAL PAYMENTS INC	2.86
CHARTER COMMUNICATIONS INC	2.86
ACTIVISION BLIZZARD INC	2.71
COMCAST CORP	2.60
WILLIAMS COS INC/THE	2.55
SCHLUMBERGER NV	2.53
CHEVRON CORP	2.49

### Fund Measures

Price to Earnings (12-mo Trailing)	16.66x
Price to Book	2.08x
Price to Cash Flow	8.19x
Dividend Yield	1.99%
Standard Deviation (5 Yrs)	20.29%

### Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Fees			Dividends			Fund Identifiers	
			Ongoing Charges (%)	Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A (acc) EUR-H1	10.04.2007	EUR 54.90	1.84	5.00	1.50	N/A	N/A	N/A	B1VVXL8	LU0294217905

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund

■ Franklin Mutual U.S. Value Fund ■ Russell 1000 Value Index-NR

Sector	% of Total
Financials	21.67 / 20.39
Communication Services	13.87 / 5.03
Health Care	13.83 / 15.31
Industrials	12.25 / 13.42
Information Technology	7.79 / 9.24
Energy	7.56 / 8.60
Consumer Discretionary	6.31 / 5.05
Real Estate	5.56 / 4.85
Consumer Staples	4.44 / 8.36
Others	2.07 / 9.75
Cash & Cash Equivalents	4.64 / 0.00

## Market Capitalisation Breakdown in USD

Market Capitalisation Breakdown in USD	% of Equity
5.0-10.0 Billion	8.54
10.0-25.0 Billion	13.37
25.0-50.0 Billion	25.75
>50.0 Billion	52.33
N/A	0.01

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies located in the U.S. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivative instruments risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Glossary

**Dividend Yield:** The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

**Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Earnings (12-mo Trailing):** The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

## Important Information

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Fund's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document. The Fund's documents are available from [www.ftdocuments.com](http://www.ftdocuments.com) in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Net Returns (NR) include income net of tax withholding when dividends are paid.

Source: FTSE. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Asset Allocation:** Special Situations includes investments in merger arbitrage and stressed and distressed debt.

**Performance:** Linked Russell 1000 Value Index-NR reflects performance of the S&P 500 Index (gross returns) from fund inception through 31.10.2020 and the Russell 1000 Value Index-NR thereafter.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

**Ongoing Charges:** The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk) or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.