



Franklin Templeton Investment Funds Templeton Asian Smaller Companies Fund - A (acc) EUR

Asia ex Japan Equity
LU0390135415
31 August 2023

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	792 million
Fund Inception Date	14.10.2008
Number of Issuers	63
Benchmark	MSCI AC Asia ex-Japan Small Cap Index-NR
Morningstar Category™	Asia ex-Japan Small/Mid-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in small cap companies incorporated in the Asia region (except Japan) or whose principal business activity is in the Asia region. Asian small cap companies are those having a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI AC Asia ex-Japan Small Cap Index (Index).

Fund Management

Chetan Sehgal, CFA: Singapore
Vikas Chiranewal, CFA: Singapore
Krzysztof Musialik, CFA: Poland

Ratings - A (acc) EUR

Overall Morningstar Rating™: ★★ ★
Morningstar OBSR Analyst Rating™: Neutral

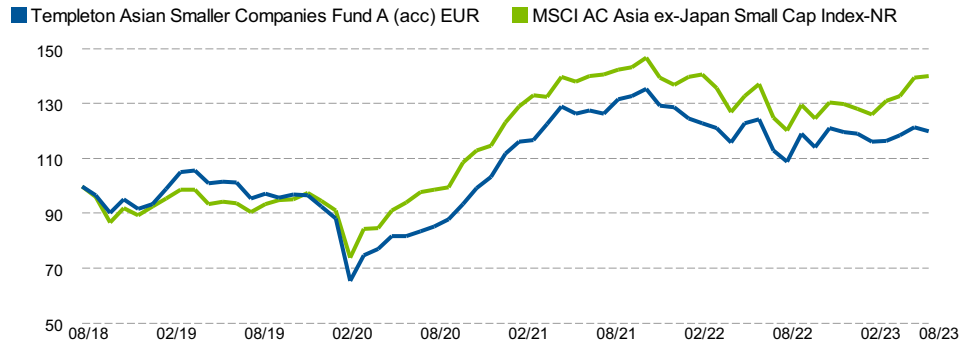
Asset Allocation

Equity	95.73%
Cash & Cash Equivalents	4.27%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
A (acc) EUR	-3.41	-2.61	52.45	-12.30	-4.48	6.34	9.60	11.89	6.36	29.35
Benchmark in EUR	2.19	-2.17	43.06	8.05	-9.29	4.17	6.42	10.21	-1.58	21.16

Performance in Share Class Currency (%)

	Cumulative								Annualised		
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) EUR	-1.23	3.06	0.34	5.09	-3.41	43.42	20.15	584.22	12.78	3.74	13.80
Benchmark in EUR	0.38	6.84	7.85	12.34	2.19	43.02	40.18	331.99	12.68	6.99	10.34

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Issuer Name	%
BAJAJ HOLDINGS & INVESTMENT LTD	6.32
FEDERAL BANK LTD	4.36
FPT CORP	3.96
NOVATEK MICROELECTRONICS CORP	3.19
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	3.12
DALMIA BHARAT LTD	2.93
SYNNEX TECHNOLOGY INTERNATIONAL CORP	2.89
MAKEMYTRIP LTD	2.63
ZOMATO LTD	2.59
REDINGTON LTD	2.54

Fund Measures

Price to Earnings (12-mo Trailing)	13.23x
Price to Book	2.02x
Price to Cash Flow	8.33x
Dividend Yield	3.13%
Standard Deviation (5 Yrs)	19.05%

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends		Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL
A (acc) EUR	14.10.2008	EUR 68.42	2.23	5.00	1.85	N/A	N/A	N/A	B3DK9V1 LU0390135415

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Templeton Asian Smaller Companies Fund ■ MSCI AC Asia ex-Japan Small Cap Index-NR

Geographic		% of Total		Sector		% of Total	
India	35.28	/	29.81	Information Technology	25.99	/	20.38
Taiwan	17.93	/	23.98	Consumer Discretionary	21.30	/	10.70
South Korea	12.27	/	17.70	Financials	20.59	/	9.53
China	9.72	/	8.53	Industrials	8.45	/	16.23
Vietnam	8.13	/	0.00	Materials	6.61	/	13.74
Philippines	5.09	/	1.03	Consumer Staples	4.84	/	4.71
Thailand	3.32	/	3.86	Health Care	4.34	/	8.89
Hong Kong	2.05	/	4.47	Communication Services	2.79	/	4.54
Indonesia	1.08	/	2.47	Real Estate	0.83	/	7.46
Others	0.87	/	8.16	Others	0.00	/	3.82
Cash & Cash Equivalents	4.27	/	0.00	Cash & Cash Equivalents	4.27	/	0.00

Market Capitalisation Breakdown in USD	% of Equity
<1.0 Billion	14.14
1.0-2.0 Billion	24.11
2.0-5.0 Billion	36.31
5.0-10.0 Billion	25.44

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of smaller companies located in or doing significant business in Asia. Emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Dividend Yield: The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Fund's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document. The Fund's documents are available from www.ftidocuments.com in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

In emerging markets, the risks can be greater than in developed markets.

The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.