



Alpha (LUX) Global Defensive ESG FoF EUR

31 August 2023

Overall Morningstar Rating™ **EUR** ★★★★★
EUR I ★★★★★

Investment Objective and Policy

The Sub-Fund's investment objective is to provide capital growth and income over the medium to long-term, by investing primarily in units or shares of UCITS or other UCIs, providing exposure to a conservative global asset allocation portfolio.

In order to achieve its objective, the Sub-Fund invests primarily in a diversified portfolio of mutual funds, including ETFs, managed by leading international asset managers, which mainly invest in: (a) euro-denominated bonds, (b) money market instruments and deposits, (c) European equities.

The Sub-Fund is actively managed. Our investment process is based on the assessment of quantitative and qualitative criteria, with the purpose of selecting individual funds. These criteria evaluate parameters such as historical returns, volatility, stability of outperformance, behavior in different environments, structure and composition of management team, investment strategy and procedures, risk management policy, etc.

Furthermore, the Sub-Fund applies certain ESG criteria in order to define an eligible universe of underlying funds that has leading ESG ratings and tilt the portfolio in favour of strong sustainability performers. This is mainly implemented through a combination of exclusion/negative screening and positive/best-in-class screening.

Benchmark: 70% Bloomberg Euro Aggregate 1-3 Year Total Return Index, 10% MSCI Europe Price Return EUR Index, 20% Barclays Benchmark Overnight EUR Cash Index

Fund Information

Domicile	Luxembourg
Fund Type	UCITS (FCP)
Category	Balanced Fund of Funds
SFDR Classification	Article 8
Inception Date	01.06.2017
Base Currency	Euro
Total AUM	24,30 million €
Custodian	CACEIS Investor Services Bank
Valuation Frequency	Daily
Redemption Settlement	4 business days

Share Classes

	EUR	EUR I
Currency	Euro	Euro
Launch Date	14.07.2017	01.06.2017
ISIN Code	LU1544316919	LU1508358873
Bloomberg Ticker	ALPGDFE LX	ALGDFEI LX
NAV per share	9,5934 €	9,7238 €

Risk Profile



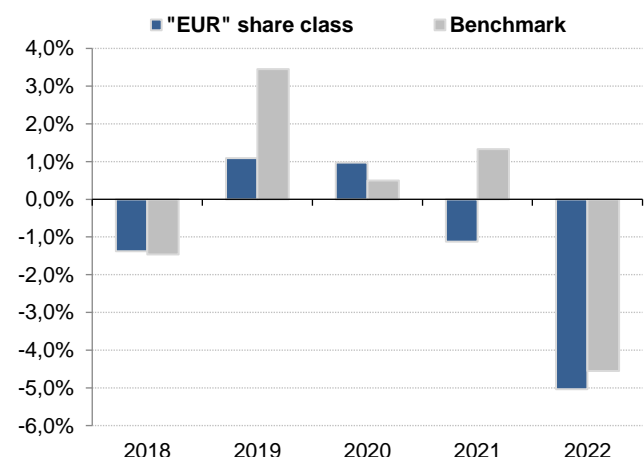
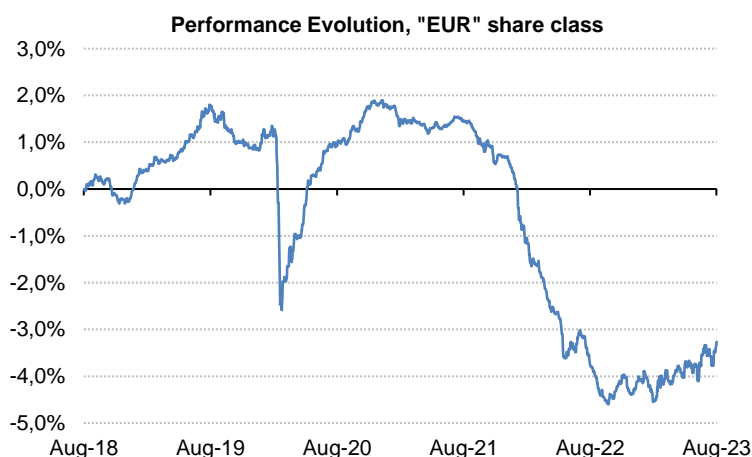
Summary Risk Indicator (SRI)

Fees / Charges

	EUR	EUR I
Management Fee	0,50%	0,25%
Subscription Charge	1,00%	0,00%
Redemption Charge	0,00%	0,00%

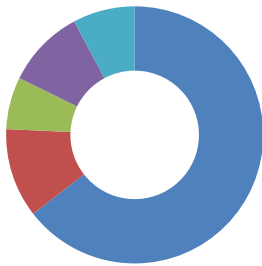
Performance (%)

In Euro	Cumulative Returns				Annual Returns				
	YTD	1 Year	3 Years	5 Years	2018	2019	2020	2021	2022
"EUR" share class	1,17%	0,50%	-4,15%	-3,26%	-1,37%	1,09%	0,97%	-1,12%	-5,03%
"EUR I" share class	1,35%	0,78%	-3,41%	-1,99%	-1,12%	1,37%	1,23%	-0,88%	-4,78%
Benchmark	2,41%	1,67%	0,47%	2,12%	-1,46%	3,45%	0,50%	1,33%	-4,55%





Portfolio Structure



■ 64,5%	Bond Funds
■ 11,2%	Money Market Funds
■ 6,6%	Cash
■ 9,9%	Equity Funds
■ 7,8%	Treasury Bills

Allocation by Currency

EUR	96,3%
Other	3,7%
Total Portfolio	100,0%

Top 5 Holdings

JPMorgan Funds - Euro Government Short Duration Bond Fund	11,5%
BNP Paribas InstiCash EUR 3M	11,2%
Schroder ISF EURO Short Term Bond	10,8%
Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	10,0%
JPMorgan Funds - EU Government Bond	7,2%

© 2011 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The present document is for informational purposes only and under no circumstances should this information constitute an investment advice, recommendation or offer for anyone with respect to the Mutual Fund, or any securities or other financial instrument that may be mentioned.

Further information with regard to this Mutual Fund can be found on the fund's Prospectus, Key Information Document and articles of incorporation, as well as its annual and semi-annual reports. The aforementioned documents are available free of charge in electronic form at the Management Company's website or in printed form from the Management Company's offices or any branch of Alpha Bank.

ALPHA ASSET MANAGEMENT M.F.M.C. | 45 Panepistimiou Street (3rd floor), Athens, GR-10564
Tel.: +30 210 326 6505 | E-mail: info@alphaasset.gr | General Commercial Registry (GEMI) No.: 920101000