



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law regarding the key information documents related to this product to help you understand the nature, risks, costs potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Unit Class:</b>	EUR
<b>Product Name:</b>	Alpha (LUX) Global Defensive ESG FoF, Sub-Fund of Alpha (LUX) Global Funds (hereafter "the Sub-Fund")
<b>ISIN:</b>	LU1544316919
<b>PRIIPs Manufacturer:</b>	Alpha Asset Management M.F.M.C, (hereafter "the Company")
<b>Group:</b>	Alpha Bank Group
<b>Supervising Authority:</b>	Commission de Surveillance du Secteur Financier (CSSF)

This Sub-Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). The Hellenic Capital Market Commission (HCMC) is responsible for supervising the Company in relation to this Key Information Document.

For any information, clarification or comment about the product you can call at +30 210 3266505 or visit website [www.alphamutual.gr](http://www.alphamutual.gr). The information provided in this document is accurate as of 10/01/2023.

## What is this product?

### Type

The Sub-Fund is an undertaking for collective investment in transferable securities (a "UCITS") in the form of a common fund ("fonds commun de placement") subject to Part I of the Law of 17 December 2010 on undertakings for collective investment ("Law of 17 December 2010") transposing Directive 2009/65/EC (as amended by Directive 2014/91/EU) on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

### Term

The Sub-Fund has an indefinite duration.

The Company is entitled to unilaterally dissolve the Sub-Fund.

The Company may, in particular decide to terminate the Sub-Fund if the value of the net assets of the Sub-Fund has decreased to an amount determined by the Company to be the minimum level for the Sub-Fund or for the Sub-Fund to be operated in an economically efficient manner, or in case of a significant change of the economic or political situation.

### Objectives

The Sub-Fund aims to achieve a medium / long term capital growth by providing a conservative, balanced investment exposure to various asset classes including equities, bonds and cash. The Sub-Fund invests primarily in units of UCITS and/or other UCIs, including ETFs, which mainly invest in a) equity securities and derivative b) transferable debt securities and derivatives and c) bank deposits and/or money market instruments. Furthermore, as part of its investment strategy, the Sub-Fund applies certain ESG criteria in order to define an eligible universe of underlying funds that has leading ESG ratings and tilt the portfolio in favour of strong sustainability performers. This is mainly implemented through a combination of exclusion/negative screening and positive/best-in-class screening at the "asset manager" and "underlying fund" level. The Sub-Fund promotes environmental and social characteristics and qualifies as product in accordance with article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"). The Sub-Fund can invest up to 100% in units of UCITS and other UCIs within the limits stipulated in the investment restrictions. The Sub-Fund may use exchange traded financial derivative instruments for hedging purposes in order to reduce the impact of market movements, credit risks, currency fluctuations and interest rate risks. The Sub-Fund may also use exchange traded financial derivative instruments for the purpose of efficient portfolio management.

**Benchmark:** 70% Bloomberg Euro Aggregate 1-3 Year Total Return Index 10% MSCI Europe Price Return EUR Index, 20% Barclays Benchmark Overnight EUR Cash Index. The Sub-Fund is actively managed and is not designed to track the Benchmark. Consequently, Sub-Fund's portfolio composition and performance may deviate materially from benchmark composition and performance. The benchmarks' performance is calculated in the Sub-Fund's Unit Class currency. Therefore, when the relevant benchmark has a different currency than the Sub-Fund's Unit Class, its performance will be converted into the currency of the correspondent Sub-Fund's Unit Class.

The reference currency of the Sub-Fund: EUR.

The investor can subscribe or redeem units of the Sub-Fund on a daily basis (banking days in Luxembourg).

The "Alpha (LUX) Global Defensive ESG FoF" Sub-Fund is exposed to market risk arising from fluctuations in the portfolio's market value, attributed to market movements. The Sub-Fund is exposed to credit risk arising from the underlying assets of the funds which the Sub Fund is invested in.. In more detail, the risks associated with the Sub-Fund are presented in the next section "What are the risks and what could I get in return?"

### Intended investor

To investors with a medium to long investment horizon, two years minimum (recommended holding period). To investors with a low to medium risk profile who seek gains through a diversified portfolio.

### Other relevant information

- Depository: RBC Investor Services Bank S.A.
- Further information about the Prospectus, the latest annual / semi-annual reports in English and Greek can be obtained free of charge from our website [www.alphamutual.gr](http://www.alphamutual.gr) or via Alpha Bank branches.
- Further practical information for the Sub-Fund along with the latest unit prices are available at [www.alphamutual.gr](http://www.alphamutual.gr).
- The document describes a compartment (Sub-Fund) of "Alpha (LUX) Global Funds" (the "Fund"). The prospectus of the Fund and periodic reports are prepared for the entire Fund. The assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund. You may exchange units of the Sub-Fund for units of other Sub-Funds of the Company in accordance with "Alpha (LUX) Global Funds" prospectus.

## What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. On a risk scale 1 to 7, we have rated the Sub-Fund at 2 which is a "low" risk category. This classification results from the market risk and the credit risk to which the Sub-Fund is exposed. The market risk from potential losses due to future performance is rated as "low" level, while due to credit risk, poor market conditions are "very unlikely" to impact the company's ability to pay you. Other relevant risks of the Sub-Fund not included in the summary risk indicator are issuer credit risk (the risk of a bond issuer (or money market instrument) to default on its obligations, operational risk and sustainability risk. The Sub-Fund does not include any protection from future market performance so you could lose some or all of your investment.

Information regarding the surrender charges can be found in section "How long should I hold it and can I take money out early?"

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:	2 years	If you exit after 1 year	If you exit after 2 years
Example Investment:	10.000 EUR		
<b>Scenarios</b>			
<b>Minimum</b>	You could lose some or all of your investment		
	What you might get back after costs	8.870 €	9.310 €
<b>Stress</b>	Average return of each year	-11,3%	-3,5%
	What you might get back after costs	9.500 €	9.120 €
<b>Unfavourable</b>	Average return of each year	-5,0%	-4,5%
	What you might get back after costs	9.810 €	9.750 €
<b>Moderate</b>	Average return of each year	-1,9%	-1,3%
	What you might get back after costs	10.130 €	10.360 €
<b>Favourable</b>	Average return of each year	1,3%	1,8%

The figures shown include all the costs of the Sub-Fund itself and include the costs of your distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2020 and November 2022. The moderate scenario occurred for an investment between March 2018 and February 2020 and the favourable between June 2013 and May 2015.

### What happens if the Company is unable to pay out?

The Custodian ensures that the Sub-Fund assets are kept separate from their own assets as well as those of its other clients. There is no compensation or guarantee system for investors.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Unit Class and how well the Sub-Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

#### We have assumed

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Sub-Fund performs as shown in the moderate scenario
- 10.000 EUR is invested.

	If you exit after 1 year	If you exit after 2 years
<b>Total costs</b>	192 €	283 €
<b>Annual cost impact (*)</b>	1,9%	1,4% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 0,2% before costs and -1,3% % after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (2.50% of the amount invested). This person will inform you of the actual distribution fee.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	1,00 % of the amount you pay in when entering this investment In case of conversion into unit of another class or another sub-fund, no conversion fee is charged but unitholders may be requested to bear the difference in entry costs if higher.	<b>99 EUR</b>
<b>Exit costs</b>	0,00% of your investment before it is paid out to you.	<b>0 EUR</b>
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	0,92 % of the value of your investment per year This is an estimate based on actual costs over the last years	<b>92 EUR</b>
<b>Transaction costs</b>	0,01 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	<b>1 EUR</b>
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this Sub-Fund	<b>0 EUR</b>

### How long should I hold it and can I take money out early?

#### Recommended holding period: 2 years

The Sub-Fund has no minimum required holding period. Although there is not a minimum required holding period, it is recommended for investors willing to maintain their investment in the Sub-Fund for 2 years (recommended holding period or RHP). This RHP is chosen based on an assessment of the asset mix risk and reward profile and costs of the Sub-Fund. You have the option to redeem part or all of your investment any business day with the respective redemption fee (if any). The redemption of UCITS units is mandatory when requested by the unitholder. It is permitted upon request of the Company and relevant permission of the CSSF, to temporarily suspend the redemption of UCITS units only in exceptional circumstances and having regard to the interests of the unit-holders.

#### How can I complain?

In case you wish to file complaints with respect to the Fund or the Company's or the person that offers advice with respect to the Sub-Fund, you may address to the Company or Alpha Bank branches, either electronically at <https://www.alphamutual.gr/en/contact-us> and email at [info@alphaasset.gr](mailto:info@alphaasset.gr), or call at +30 210 3266505 (Alpha Asset Management M.F.M.C.), or send a fax at +30 210 326 6506, or via post using the address Panepistimiou 45, 105 64 Athens (Company head office) and all Alpha Bank branches (main distributor).

#### Other relevant Information

Possible reviews or updates in the key information documents for investors are available on the website [www.alphamutual.gr](http://www.alphamutual.gr). Any additional information documents can be provided only upon your request. Information relevant to previous performance of the Sub-Fund is available on the website <https://www.alphamutual.gr/en/our-mutual-funds> for the past 5 years. Previous calculations for monthly scenario returns are available at [www.alphamutual.gr](http://www.alphamutual.gr).