

# FINDLAY PARK

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### FINDLAY PARK AMERICAN FUND

a sub-fund of Findlay Park Funds p.l.c.

Sterling Unhedged Shares ISIN: IE00BWW58M24

Management Company: Bridge Fund Management Limited

Investment Manager: Findlay Park Partners LLP

#### Objectives and Investment Policy

The Findlay Park American Fund (the “**Fund**”) is a sub-fund of Findlay Park Funds p.l.c. (the “**Company**”). The Fund aims to generate capital growth over the long-term and seeks to achieve a return, over the long-term, above the return of the Russell 1000 Net 30% Total Return Index (the “**Index**”).

The Fund principally invests in the shares of companies that conduct their business primarily in the US, Canada and Latin America or which derive a significant proportion of their revenue or profits from those regions.

The Index has been chosen as the comparator benchmark because it includes a broad universe of US equities which is representative of the US equity market.

The Fund is actively managed using a disciplined stock selection approach that is based on the Investment Manager’s investment philosophy. The Investment Manager’s investment decisions are not influenced by the constituents of the Index and, as a result, the composition of the Fund and its performance is likely to differ significantly from that of the Index.

Although the intention of the Fund is to invest predominantly in shares of companies, it may also invest in cash/money market investments and debt instruments (such as bonds).

Investors can buy and sell shares or switch share classes on demand daily (but not on weekends, bank holidays in London or on days when the New York Stock Exchange is closed).

The Fund’s portfolio has a base currency of US Dollars while the Sterling Unhedged share class is priced in Pounds Sterling. This means that the investments will be subject to positive or negative fluctuations in currency exchange rates.

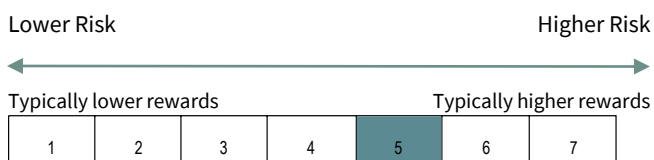
If the Directors consider, acting in their sole discretion, that the net income after expenses available in the Fund is sufficient in order to warrant a distribution, then the Directors current intention is that such net income will, unless an investor specifically requests a cash payment, be distributed by way of reinvestment in shares for the benefit of the investor. It is not anticipated that this Fund will generate significant net income.

If the Directors decide that no distribution should be paid then any undistributed amounts will be included in the Net Asset Value of the Fund.

Investment in the Fund may be suitable for investors with a long-term investment horizon.

For full investment objectives and policy details, please refer to the Investment Objectives and Investment Policy in the Fund’s Supplement to the Prospectus, which are available at [www.findlaypark.com](http://www.findlaypark.com).

#### Risk and Reward Profile



The risk and reward indicator is calculated on the basis of the Fund’s volatility (the movement in its value) over the prior 5 years. As this share class came into existence on 11th May 2015, the share prices used prior to this date were simulated by using the dealing price of the Fund’s Dollar shares converted to Pounds Sterling at the then prevailing rate.

The risk and reward indicator is based on historical data and may not be a reliable indication for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free. The Fund does not provide any guarantee or protection of capital to investors.

The Fund is in category 5, reflecting the range and frequency of price movements of the underlying investments in which the Fund invests.

**In addition to those captured by the risk and reward indicator, the value of your investment in the Fund may be affected by the following risks, which could potentially occur concurrently:**

- The assets of the Fund are valued in US Dollars. This share class is priced in Pound Sterling and does not use a currency hedge to minimise the effect of the US Dollar / Pounds Sterling exchange rate. Therefore returns will be subject to the currency movements which can have a positive or negative impact on the value of your investments.
- The assets of the Fund are exposed to the credit risk or bankruptcy of counterparties, dealers, exchanges and those that act on behalf of the Fund or hold assets on behalf of the Fund.
- The assets of the Fund may be in currencies other than US Dollars. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund’s investments.
- A change to the Fund’s tax status or the applicable tax legislation in the markets within which the Fund invests could affect the value of an investor’s shares.
- The Fund may invest a portion of the assets in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and generally less government supervision and regulation.

For a complete overview of all risks attached to this Fund, investors should refer to the Risk Factors section in both the Prospectus and the Supplement, which are available at [www.findlaypark.com](http://www.findlaypark.com).

## Charges

The charges you pay are used to pay the costs of running the Fund including marketing and distribution costs. These charges reduce the potential growth of your investment.

### One off Charges taken before or after you invest

|              |                |
|--------------|----------------|
| Entry Charge | Not applicable |
| Exit Charge  | Not applicable |

This is the maximum that might be taken out of your money before it is invested (entry charge) or paid back to you (exit charge)

### Charges taken from the Fund over the year

|                 |         |
|-----------------|---------|
| Ongoing Charges | 0.91% * |
|-----------------|---------|

### Charges taken from the Fund under certain conditions

|                 |                |
|-----------------|----------------|
| Performance Fee | Not applicable |
|-----------------|----------------|

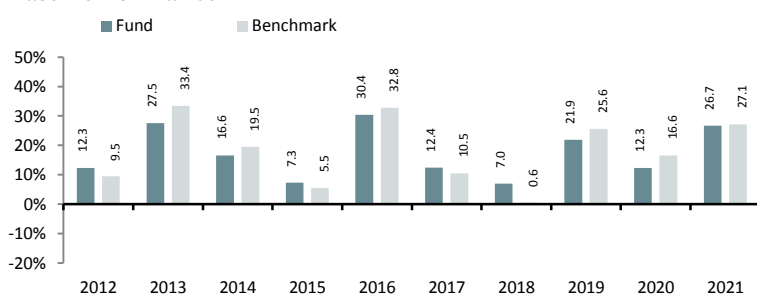
In accordance with regulatory requirements, the table on the left highlights the maximum possible charges allowable under the Fund's Prospectus which are defined to be in line with the regulatory limits for this type of Fund.

With effect from 1st July 2021, the Ongoing Charges figure was capped at the New Blended IM Fee Rate and so the Ongoing Charges figure shown here is an estimate of the charges, based on the New Blended IM Fee Rate. **The Ongoing Charges may vary from year to year.** Any expenses charged to the share class in excess of the New Blended IM Fee Rate will be refunded by the Investment Manager. This does not include Fund transaction costs, which will be borne by the share class. The Fund's annual report for each financial year will include details on the exact charges made.

**For more information please refer to the 'Charges and Expenses' section of the Fund's Prospectus and Supplement, which are available at [www.findlaypark.com](http://www.findlaypark.com).**

*\*With effect from 1st July 2021, the Investment Management fee was reduced as follows: 0.95% on net assets up to and including \$10bn and 0.85% on net assets greater than \$10bn (the "New Blended IM Fee Rate"). The Ongoing Charges figure is capped at the New Blended IM Fee Rate and therefore, the Ongoing Charges figure shown here is an estimate of the charges, based on the New Blended IM Fee Rate. The Ongoing Charges figure for the calendar year ended 31st December 2021 was 0.95%.*

## Past Performance



The Benchmark of the Fund has changed during the period shown and past performance is quoted accordingly as follows.

From 1st January 2014 the Benchmark was changed to the Index.

The Benchmark for the period between 1st January 2011 until 31st December 2013 was the combined performance of the Russell 2000 Index and the S&P 500 Index.

The Benchmark for the period from the date of inception to 31st December 2010 was the Russell 2000 Index.

*Past performance is not a reliable guide to future performance. This performance is shown on a net total return basis and includes Ongoing Charges taken from the Fund but not any entry and exit charges that you might have to pay. Benchmark performance is Sterling adjusted to allow a relative comparison. **This share class came into existence on 11th May 2015. Therefore the prior past performance shown is simulated by using the dealing price and distributed income of the Fund's Dollar share class, converted to Pounds Sterling at the then prevailing rate.***

## Practical Information

The Depository of the Fund is Brown Brothers Harriman Trustee Services (Ireland) Limited.

Further information should be obtained from your financial advisor or distributor or is available at [www.findlaypark.com](http://www.findlaypark.com) in English. Documents such as the Prospectus, factsheets, the latest annual report and any subsequent half-yearly report are available at [www.findlaypark.com](http://www.findlaypark.com). Paper copies of these documents are available on request, free of charge, from [info@findlaypark.com](mailto:info@findlaypark.com). The most recent share price is available at [www.findlaypark.com](http://www.findlaypark.com) and from various information providers including Bloomberg and the Financial Times.

As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

Details of the up-to-date remuneration policy of Bridge Fund Management Limited are published online at <https://bridgeconsulting.ie/management-company-services/>. This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee and a paper copy of such remuneration policy is available to investors free of charge upon request.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading,

inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds, established as an open ended investment company with variable capital under the laws of Ireland. Investors can switch between the Fund's share classes however they cannot switch between sub-funds within the Company. The Prospectus and periodic reports are prepared for the Company as a whole.

In certain circumstances, the Fund can apply a swing-pricing mechanism to counter the dilution of the Fund's assets and protect investors from the impact of transaction costs arising from subscription and redemption activity.

The state of the origin of the Fund is Ireland. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zürich. The Prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

The Investment Manager is authorised and regulated by, and the Fund is recognised by, the Financial Conduct Authority in the UK. The Fund has HMRC Reporting Fund Status.