

## Product

# Lyxor MSCI USA ESG BROAD CTB (DR) UCITS ETF - Dist

A Sub-Fund of MULTI UNITS FRANCE

FR0010296061 - Currency: EUR

*This Sub-Fund is authorised in France.*

*Management Company: Amundi Asset Management (hereinafter: "we"), a member of the Amundi Group of companies, is authorised in France and regulated by the Autorité des marchés financiers.*

*AMF responsible for supervising Amundi Asset Management in relation to this Key Information Document.*

*For more information, please refer to [www.amundi.fr](http://www.amundi.fr) or call +33 143233030.*

*This document was published on 26/01/2023.*

Key Information  
Document

## What is this product?

**Type:** Shares of a Sub-Fund of MULTI UNITS FRANCE, a SICAV.

**Term:** The Sub-Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

AMF Classification ("Autorité des Marchés Financiers"): International equities

**Objectives:** The Fund is a passively managed index-based UCITS.

The Fund's objective is to replicate, both upwards and downwards, the performance of the MSCI USA ESG Broad CTB Select Net Total Return Index (net dividends reinvested) (the "Benchmark"), denominated in US dollars (USD), while minimising the Tracking Error between the Fund's performance and that of the Benchmark.

The expected level of the Tracking Error under normal market conditions is indicated in the Fund prospectus.

The benchmark is representative of large and mid-cap US companies from the MSCI USA Index (the "Parent Index") and designed to meet the minimum requirements of the EU Climate Transition Benchmarks ("EU CTB") required under the Delegated Acts supplementing Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011. The Benchmark follows an optimisation-based approach with the objective of maximising exposure to companies with higher ESG scores while maintaining a return/risk profile close to that of the Parent Index.

Key ESG issues include, but are not limited to, water stress, carbon emissions, personnel management or business ethics.

The optimisation constraints allow for a reduction of at least 30% of the average carbon intensity anticipated compared to the Parent Index.

The limitations of the methodology are described in the Fund's prospectus.

The analysis of current and future greenhouse gas emissions by companies used in index construction methods is based in part on declarative data, models and estimates.

In the current state of availability of data, not all greenhouse gas emission data is available, and some is based on models (particularly those relating to scope 3).

The index construction method does not prevent the integration of

corporate securities with a high greenhouse gas emission.

More detailed information on MSCI indices is available on the MSCI website ([www.msci.com](http://www.msci.com)).

The Fund aims to achieve its objective through direct replication, i.e. by investing in a basket of assets mainly consisting of the securities comprising the Benchmark and/or eligible financial instruments representing all or part of the securities comprising the Benchmark.

In order to optimise the replication of the Benchmark, the Fund may use a sampling technique.

The possible use of this technique is indicated on the website [amundiETF.com](http://amundiETF.com).

The updated composition of the portfolio of securities held by the Fund is mentioned on the website [amundiETF.com](http://amundiETF.com).

In addition, the indicative net asset value appears on the Fund's Reuters and Bloomberg pages and may also be mentioned on the Fund's stock exchange websites.

**Intended retail investors:** This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds, seeking to increase the value of their investment and to receive income over the recommended holding period and who are prepared to take on a high level of risk to their original capital.

**Redemption and transaction:** Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the MULTI UNITS FRANCE prospectus.

In accordance with the prospectus, net income and capital gains from sales may be capitalised or distributed at the discretion of the Management Company.

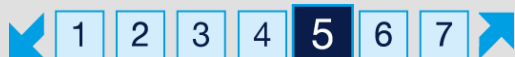
**More information:** Further information regarding the Sub-Fund, including the prospectus and financial reports, is available free of charge on request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The net asset value of this Sub-Fund is available at [www.amundi.fr](http://www.amundi.fr).

**Depository:** SOCIETE GENERALE.

## What are the risks and what could I get in return?

### RISK INDICATOR



Lowest risk

Highest risk



The risk indicator assumes you keep the product for five years.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the MULTI UNITS FRANCE prospectus.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

### PERFORMANCE SCENARIOS

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the Sub-Fund over the past five years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 5 year(s) Investment EUR 10,000			
Scenarios		If you exit after	
		1 year	5 year(s)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	€860	€870
	Average return each year	-91.4%	-38.6%
Unfavourable Scenario	What you might get back after costs	€8,400	€8,450
	Average return each year	-16.0%	-3.3%
Moderate Scenario	What you might get back after costs	€11,130	€17,660
	Average return each year	11.3%	12.0%
Favourable Scenario	What you might get back after costs	€14,420	€20,720
	Average return each year	44.2%	15.7%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

## What happens if Amundi Asset Management is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of MULTI UNITS FRANCE. The assets and liabilities of the Sub-Fund are segregated from those of other funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

## COSTS OVER TIME

Investment EUR 10,000		
Scenarios	If you exit after	
	1 year	5 years*
Total costs	€22	€192
Annual Cost Impact**	0.2%	0.2%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.29% before costs and 12.05% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (0.00% of amount invested/EUR 0). This person will inform you of the actual distribution fee.

The amounts shown do not take into account the costs associated with the package or any insurance contract associated with the Fund.

## COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs*	We do not charge an entry fee for this product.	EUR 0
Exit costs*	We do not apply exit charges for this product, but the person selling you the product may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.21% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 21
Transaction costs	There are no transaction charges for this product	EUR 0
Incidental costs taken under specific conditions		
Performance commissions	There are no performance commissions for this product.	EUR 0

\*On the secondary market: the Fund is an ETF, so investors who are not Authorised Participants must, in principle, buy or sell the Fund's shares on the secondary market. On the secondary market, investors may incur brokerage charges and/or transaction charges when they place their orders to buy/sell on the relevant stock exchange. These charges are collected by market intermediaries rather than being deducted by/paid to the Fund or the Management Company. Investors may also pay an additional sum amounting to the difference between the sale price and the purchase price of the Fund's shares (bid-ask spread).

On the primary market: Authorised Participants who subscribe to/redeem their shares directly from the Fund will pay the costs applicable to the Fund's primary market as described in the prospectus.

## How long should I hold it and can I take money out early?

**Recommended holding period:** Five years is based on our assessment of the risk and reward characteristics and costs of the sub-fund.

This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

**Order Schedule:** Orders to buy and/or sell (redeem) units received and accepted by 6:30 pm on any business day in France are ordinarily processed on the same day (using the valuation of that day).

### How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on +33 143233030
- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website at [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

### Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

**Past performance:** You can download the past performance of the Sub-Fund over the last five years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).