

SPDR[®] Bloomberg Barclays Euro High Yield Bond UCITS ETF (Dist)

ISIN IE00B6YX5M31

Fund Objective

The objective of the Fund is to track the performance of the fixed rate, Euro-denominated high yield corporate bond market.

Index Description

The Bloomberg Barclays Liquidity Screened Euro High Yield Bond Index includes fixed-rate bullet, puttable, and callable senior debt publicly issued in the Eurobond and index-member domestic markets. The maturity must be between one and up to (but not including) 15 years, and fixed-to-floating rate securities will not be included. The principal and coupons must be denominated in EUR and have a minimum par amount outstanding of 250 million.

Index Ticker BEHLTREU

Index Type Total Return

Number of Constituents 572

Key Facts

Inception Date

03-Feb-2012

Share Class Currency

EUR

Fund - Base Currency

EUR

TER

0.40%

Income Treatment

Semi-Annually Distribution

Replication Method

Stratified Sampling

UCITS Compliant

Yes

Domicile

Ireland

Investment Manager

State Street Global Advisors Europe Limited

Fund Umbrella

SSGA SPDR ETFs Europe I plc

Share Class Assets (millions)

€915.38

Total Fund Assets (millions)

€915.38

ISA Eligible

Yes

SIPP Eligible

Yes

PEA Eligible

No

Sub-Investment Manager

State Street Global Advisors Limited

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBJ	EUR	INSYBJ	SYBJ GY	SYBJ.DE	B6YX620
SIX Swiss Exchange	JNKE	CHF	INSYBJC	JNKE SE	JNKE.S	B4ZZHJ5
Borsa Italiana	JNKE	EUR	INSYBJ	JNKE IM	JNKE.MI	B68CLT5
London Stock Exchange	JNKE	EUR	INSYBJ	JNKE LN	JNKE.L	B6YX5M3
Euronext Paris	JNKE	EUR	INSYBJ	JNKE FP	JNKE.PA	BSTL7D1

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	7.67	7.75	0.08	7.32	-0.35
3 Year	4.13	4.15	0.02	3.74	-0.39
5 Year	3.53	3.52	-0.01	3.11	-0.42
10 Year	-	-	-	-	-
Since Inception	5.63	5.68	0.05	5.24	-0.38

Standard Deviation

	Fund %
3 Years	9.88

Annualised Tracking Error

	Fund %
3 Years	0.24

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-0.50	-0.49	0.01	-0.53	-0.03
3 Month	-0.35	-0.34	0.02	-0.44	-0.08
1 Year	7.67	7.75	0.08	7.32	-0.35
2 Year	7.02	7.25	0.23	6.40	-0.63
3 Year	12.90	12.98	0.08	11.63	-1.27
5 Year	18.94	18.87	-0.07	16.52	-2.42
10 Year	-	-	-	-	-
Since Inception	70.44	71.25	0.82	64.51	-5.93

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2021	2.89	2.87	-0.02	2.53	-0.36
2020	1.85	2.07	0.22	1.66	-0.19
2019	10.72	10.54	-0.18	10.10	-0.62
2018	-3.89	-3.85	0.04	-4.24	-0.34
2017	5.55	5.43	-0.13	5.01	-0.55
2016	9.78	9.64	-0.14	9.20	-0.58

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	575	Effective Duration	3.29
Average Maturity in Years	4.68	Yield to Maturity	3.09%
Effective Convexity	-0.19%	†Distribution Yield	2.94%

Top 10 Holdings

	Weight %
LORCA TELECOM BONDCO 4 09/18/2027	0.66
FORD MOTOR CREDIT CO LLC 3.021 03/06/2024	0.52
NETFLIX INC 3.875 11/15/2029	0.48
THYSSENKRUPP AG 2.875 02/22/2024	0.48
NIDDA HEALTHCARE HOLDING 3.5 09/30/2024	0.47
ALTICE FRANCE HOLDING SA 8 05/15/2027	0.44
NETFLIX INC 4.625 05/15/2029	0.44
NETFLIX INC 3.625	0.43
ORGANON & CO/ORG 2.875 04/30/2028	0.43
SOFTBANK GROUP CORP 5 04/15/2028	0.42

Sector Breakdown

	Weight %
Corporate - Consumer Cyclical	25.20
Corporate - Communications	21.98
Corporate - Consumer Non-Cyclical	11.97
Corporate - Capital Goods	11.89
Corporate - Transportation	6.69
Corporate - Basic Industry	5.72
Corporate - Other Financial	4.89
Corporate - Technology	3.31
Corporate - Banking	2.37
Corporate - Industrial Other	1.95
Corporate - Electric	1.60

Credit Quality Breakdown

	Weight %
BBB or Higher	-0.28
BB	58.15
B	33.47
CCC or Lower	8.66

Maturity Breakdown

	Weight %
0 - 1 Year	-0.28
1 - 3 Years	21.30
3 - 5 Years	42.09
5 - 7 Years	24.87
7 - 10 Years	10.87
10 - 20 Years	1.15

Country Weights

	Weight %		Weight %		Weight %
United States	17.44	Spain	7.80	Sweden	3.42
Italy	16.19	United Kingdom	6.17	Japan	2.23
France	15.02	Luxembourg	5.73	Finland	1.76
Germany	14.18	Netherlands	5.53	Switzerland	1.32

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

France & Luxembourg	Germany	Italy	Netherlands	Nordics	Spain	Switzerland	United Kingdom
spdrETF_france@ssga.com	spdrGermany@ssga.com	spdrETF_italia@ssga.com	spdr_nl@ssga.com	spdrseurope@ssga.com	spdrseurope@ssga.com	spdrsswitzerland@ssga.com	spdrseurope@ssga.com
+33 1 44 45 40 00	+49 69 66774 5016	+39 0232066 140	+31 (0)20-7181071	+31 (0)20-7181071	+39 0232066 140	+ 41 (0)44 245 70 00	+44 (0) 203 395 6888

Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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The Prospectus and KIIDs are available free of charge at: www.ssga.com

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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SPDR ETFs Local Representative/Paying Agents:

France: State Street Bank International GmbH Paris Branch, Cœur Défense -Tour A, 100, Esplanade du Général de Gaulle, 92931 Paris La Defense Cedex; **Switzerland:** State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors Europe Limited, Briener Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.

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Glossary:

Effective Convexity: A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration: A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity: The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield: The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta: A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER: Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.