

# SPDR® Russell 2000 U.S. Small Cap UCITS ETF (Acc)

Fact Sheet  
Equity

29 February 2024

## Fund Objective

The investment objective of the Fund is to track the performance of smaller U.S. companies.

## Index Description

The Russell 2000 Index is a free float-adjusted, market capitalisation-weighted index of approximately 2000 securities, providing investors with a benchmark for smaller US companies. The Index covers approximately 8% of the total US equity market.

## Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

## Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

## Fund Information

ISIN	IE00BJ38QD84
Index Name	Russell 2000® Index
Index Ticker	RU20N30U
Index Type	Net Total Return
Number of Constituents	1,946

## Key Facts

Inception Date	30-Jun-2014
Share Class Currency	USD
Fund — Base Currency	USD
TER	0.30%
Income Treatment	Accumulation
Replication Method	Optimised
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	US\$2,668.12
Total Fund Assets (millions)	US\$2,668.12
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

## Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPRR	EUR	INZPRRE	ZPRR GY	ZPRR.DE	BJ38QG1
London Stock Exchange	R2SC	GBP	INZPRRP	R2SC LN	R2SC.L	BKRVH59
London Stock Exchange	R2US	USD	INZPRRU	R2US LN	R2US.L	BJ38QD8
SIX Swiss Exchange	R2US	CHF	INZPRRC	R2US SE	R2US.S	BN56KD6
Euronext Paris	R2US	EUR	INZPRRE	R2US FP	R2US.PA	BSTLBM8
Borsa Italiana	R2US	EUR	INZPRRE	R2US IM	R2US.MI	BRJ9D41
Bolsa Mexicana de Valores	R2USN	MXN		R2USN MM	R2USN.MX	BJCWGL9

\*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	9.56	9.82	0.26	9.50	-0.07
3 Year	-1.32	-1.02	0.30	-1.32	0.00
5 Year	6.48	6.78	0.31	6.46	-0.01
10 Year	-	-	-	-	-
Since Inception	6.69	7.19	0.49	6.87	0.17
Cumulative Performance (%)					
1 Month	5.62	5.65	0.03	5.63	0.01
3 Month	13.85	13.97	0.12	13.88	0.03
1 Year	9.56	9.82	0.26	9.50	-0.07
2 Year	2.54	3.03	0.49	2.42	-0.13
3 Year	-3.90	-3.03	0.87	-3.90	0.00
5 Year	36.88	38.86	1.98	36.79	-0.08
10 Year	-	-	-	-	-
Since Inception	87.07	95.58	8.51	89.99	2.93
Calendar Performance (%)					
2024	1.50	1.60	0.10	1.55	0.05
2023	16.41	16.62	0.21	16.27	-0.14
2022	-20.76	-20.55	0.22	-20.78	-0.02
2021	14.49	15.04	0.55	14.70	0.20
2020	19.50	19.72	0.22	19.36	-0.14
2019	25.00	25.35	0.36	24.98	-0.02
					Fund (%)
Standard Deviation (3 Years)					21.01
Annualised Tracking Error (3 Years)					0.13

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	1,799
*Distribution Yield	-
Price/Earnings Ratio FY1	15.16
Average Price/Book	1.92
Average Market Cap (M)	US\$4,078.02
Index Dividend Yield	1.40%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
SUPER MICRO COMPUTER INC	1.56
MICROSTRATEGY INC-CL A	0.49
COMFORT SYSTEMS USA INC	0.43
ELF BEAUTY INC	0.43
ONTO INNOVATION INC	0.36
SIMPSON MANUFACTURING CO INC	0.36
LIGHT & WONDER INC	0.36
FABRINET	0.32
BELLRING BRANDS INC	0.30
VAXCYTE INC	0.30

Sector Breakdown	Weight (%)
Industrials	19.17
Health Care	15.64
Financials	14.87
Technology	13.43
Consumer Discretionary	13.36
Energy	7.36
Real Estate	5.72
Basic Materials	3.80
Consumer Staples	2.79
Utilities	2.59
Telecommunications	1.26

Country Weights	Weight (%)
United States	99.90
Norway	0.08
Canada	0.02

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**Capital Risk: Investing involves risk including the risk of loss of capital.**  
**Past performance is not a reliable indicator of future performance.**

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### Glossary

**Price/Earnings Ratio FY1** The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book** The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield** The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID**

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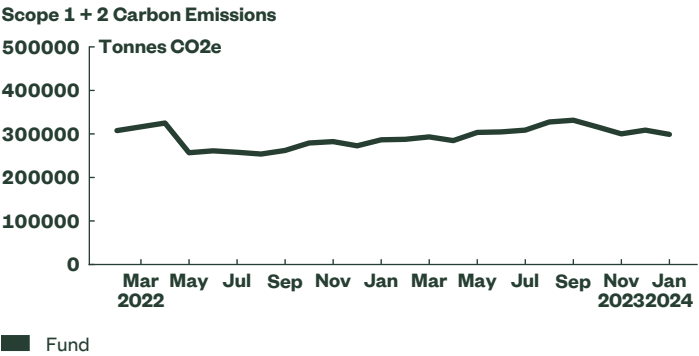
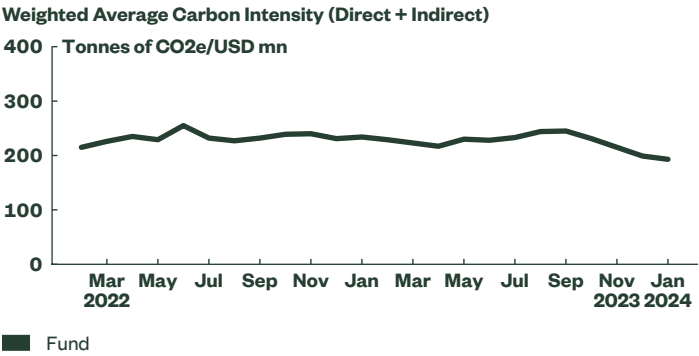
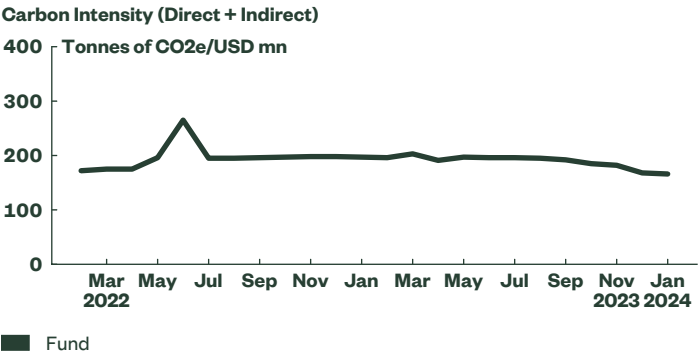
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Climate Metrics

TCFD Carbon Metrics	Fund
TCFD Weighted Average Carbon Intensity (WACI)	145.57
TCFD Total Carbon Emissions**	246,701.87*
TCFD Carbon Footprint	91.24
TCFD Carbon Intensity	152.99

Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ. \* The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. \*\* The metric is not used to compare portfolios and benchmarks because the data is not normalised.

Climate Profile



Source: SSGA Holdings as of 29 Feb 2024. Trucost data as of 31 Jan 2024.

Stewardship Profile Q4 2023

Number of Meetings Voted	1,750
Number of Countries	7
Management Proposals	750
Votes "For"	82.80%
Votes "Against"	17.20%
Shareholder Proposals	2
With Management	100.00%
Against Management	0.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager.

State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity	
Women on Board	
0	43
1	284
2	629
3	579
4	189
5	52
6	11
7	6
8	0
9	1
10	0
10+	0
Not Available	5
Total	1,799

Source: Factset/SSGA as of 31 Jan 2024.

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**Carbon Intensity (Direct+Indirect)** Measured in Metric tonnes CO2e/USD millions revenues. The aggregation of operational and first-tier supply chain carbon footprints of index constituents per USD (equal weighted).

**Weighted Average Carbon Intensity (Direct+Indirect)** Measured in Metric tonnes CO2e/USD millions revenues. The weighted average of individual company intensities (operational and first-tier supply chain emissions over revenues), weighted by the proportion of each constituent in the index.

**Scope 1+2 Carbon Emissions** Measured in Metric tonnes of CO2e. The GHG emissions from operations that are owned or controlled by the company, as well as GHG emissions from consumption of purchased electricity, heat or steam, by the company.

**TCFD Weighted Average Carbon Intensity** - Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the

current portfolio value).

**TCFD Total Carbon Emissions** - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO2e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Footprint** - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO2e / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Intensity** - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**Gender Diversity** We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio. Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

**Trucost Sections** Carbon Intensity

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