

SPDR[®] MSCI Europe UCITS ETF

ISIN IE00BKWQ0Q14

Fund Objective

The investment objective of the Fund is to track the performance of European large and mid-sized companies.

Index Description

The MSCI Europe Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the developed markets in Europe.

Index Ticker M7EU

Index Type Net Total Return

Number of Constituents 430

Key Facts

Inception Date

05-Dec-2014 (inception of absorbed fund[†]: 31/05/2001)

Share Class Currency

EUR

Fund - Base Currency

EUR

TER

0.25%

Income Treatment

Accumulation

Replication Method

Replicated

UCITS Compliant

Yes

Domicile

Ireland

Investment Manager

State Street Global Advisors Europe Limited

Fund Umbrella

SSGA SPDR ETFs Europe II plc

Share Class Assets (millions)

€411.95

Total Fund Assets (millions)

€411.95

ISA Eligible

Yes

SIPP Eligible

Yes

PEA Eligible

No

Sub-Investment Manager

State Street Global Advisors Limited

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Paris*	ERO	EUR	INERO	ERO FP	ERO.PA	BM67J78
SIX Swiss Exchange	EROX	CHF	INEROC	EROX SE	EROX.S	BM67J90
Deutsche Börse	SPYE	EUR	INERO	SPYE GY	SPYE.DE	BKX40Q4
London Stock Exchange	ERO	GBP	INEROP	ERO LN	SPERO.L	BKWQ0Q1
Borsa Italiana	EROX	EUR	INERO	EROX IM	EROX.MI	BM67J89

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	41.86	42.38	0.52	42.02	0.17
3 Year	11.55	11.94	0.40	11.66	0.12
5 Year	9.35	9.75	0.40	9.48	0.13
10 Year	9.42	9.80	0.38	9.51	0.09
Since Inception	3.90	4.21	0.31	3.82	-0.07

Standard Deviation

	Fund %
3 Years	16.43

Annualised Tracking Error

	Fund %
3 Years	0.13

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	4.66	4.70	0.04	4.68	0.02
3 Month	3.51	3.64	0.13	3.57	0.07
1 Year	41.86	42.38	0.52	42.02	0.17
2 Year	23.24	24.02	0.78	23.40	0.16
3 Year	38.80	40.29	1.48	39.24	0.44
5 Year	56.34	59.21	2.87	57.24	0.90
10 Year	146.02	154.66	8.64	148.00	1.98
Since Inception	118.26	132.12	13.86	115.13	-3.13

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2021	21.62	22.07	0.45	21.82	0.20
2020	-3.32	-3.08	0.24	-3.32	0.00
2019	26.05	26.55	0.50	26.24	0.19
2018	-10.57	-10.22	0.35	-10.44	0.13
2017	10.24	10.67	0.43	10.39	0.15
2016	2.58	2.99	0.41	2.73	0.16

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	432	Average Market Cap (M)	€72904.84
Price/Earnings Ratio FY1	15.29	Index Dividend Yield	2.49%
Average Price/Book	2.15		

Top 10 Holdings

	Weight %
NESTLE SA-REG	3.38
ASML HOLDING NV	3.04
ROCHE HOLDING AG-GENUSSCHEIN	2.44
LVMH MOET HENNESSY LOUIS VUI	1.95
ASTRAZENECA PLC	1.72
NOVO NORDISK A/S-B	1.65
NOVARTIS AG-REG	1.63
SAP SE	1.36
UNILEVER PLC	1.28
TOTALENERGIES SE	1.12

Sector Breakdown

	Weight %
Financials	16.25
Industrials	14.66
Health Care	14.50
Consumer Staples	12.51
Consumer Discretionary	11.88
Information Technology	8.81
Materials	7.76
Energy	4.80
Utilities	4.22
Communication Services	3.52
Real Estate	1.09

Country Weights

	Weight %		Weight %		Weight %
United Kingdom	22.18	Denmark	4.23	Norway	0.98
France	17.48	Italy	3.78	Austria	0.34
Switzerland	15.07	Spain	3.67	Portugal	0.29
Germany	13.69	Finland	1.51	Other	0.80
Netherlands	7.74	Belgium	1.38		
Sweden	5.77	Ireland	1.10		

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

The SPDR® MSCI Europe UCITS ETF was previously known as the streetTRACKS® MSCI Europe ETF.

*On 8 December 2014 SPDR® MSCI EuropeSM ETF was absorbed by SPDR® MSCI Europe UCITS ETF, which had an equivalent and comparable investment policy and risk profile. Performance reported prior to 8 December 2014 relates to the SPDR® MSCI EuropeSM ETF.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

The funds are not available to U.S. investors.

SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.