JYSKE INVEST

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Jyske Invest Balanced Strategy (NOK) CL i likvidation

DK0060129815

Producer: Jyske Invest Fund Management A/S, Vestergade 8-16, 8600 Silkeborg. For further information, please contact us at www.jyskeinvest.dk or by phone at +45 8989 2500. Jyske Invest Fund Management A/S S is overseen by the Danish Financial Supervisory Authority.

Date of Production 08/02/2023

What is this product?

At an extraordinary general meeting on 8 February 2023, it was adopted to wind up the fund by way of liquidation. The value of the certificates will be calculated on 9 May 2023, after which date the amount will be transferred into the investors' accounts.

The product is a fund (UCITS) in Investeringsforeningen Jyske Invest International.

The objective of the portfolio management is to generate a risk-adjusted return which is at least in line with the risk-adjusted return of the benchmark of the product. In this connection, the return is measured over the investment horizon stated in the section "How long should I hold it and can I take out money early?".

Investment is made in a globally mixed portfolio of equities and bonds - primarily bonds.

Benchmark of the product:

40% MSCI World Net Total Return Index (Hedged into EUR)

5% J.P. Morgan EMBI Global Diversified Composite Index (Hedged into EUR)

2,5% ICE BofAML BB-B US High Yield Constrained Index (Hedged into EUR)

2,5% ICE BofAML BB-B European Currency High Yield Constrained Index (Hedged into EUR)

50% J.P. Morgan Hedged ECU Unit GBI Global Index (Hedged into EUR)

The fund pursues an active investment strategy. Due to the active strategy, the fund's investments may deviate considerably from the benchmark , and your return may be higher as well as lower than the benchmark.

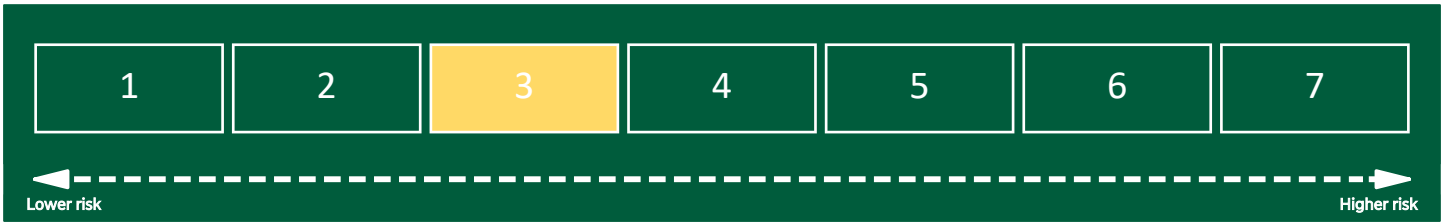
Derivatives may be used on a hedged or unhedged basis for regular portfolio management and hedging purposes. The use of such financial instruments is not expected to affect the product's overall risk profile.

Please note that the performance projections in the section on "Performance scenarios" are calculated on the basis of the past performance of the strategy and that both projections on the basis of past performance and more fundamental projections are associated with much uncertainty.

The product has been approved for marketing to retail investors. The typical investor in the product is expected to invest liquid assets, retirement money, assets under the Danish Business Taxation Scheme, or as a company and is expected to have a certain investment horizon, cf. the section "How long should I keep the investment, and can I withdraw part of the funds prematurely?".

What are the risks and what could I get in return?

The summary risk indicator is a guide to the level of risk of this product compared to other products.



The calculation of the risk indicator is made on the assumption that you keep your investment for a period that is at least as long as the typical investor's expected investment horizon, as mentioned in the section "How long should I hold it and can I take money out early."

The actual risk in the product may be different from the expected risk expressed by the risk indicator, which in particular may apply over shorter time horizons.

Be aware that even products in the lowest risk category can give losses and under extreme market conditions significant losses can be experienced in all the risk indicator categories. The summary risk indicator only reflects historical fluctuations in returns or simulations of fluctuations.

This product does not contain any capital protection against market and credit risks and as an investor you may lose part or all of your investment.

The summary risk indicator is calculated in the product's currency of issue. Therefore, if the base currency/home currency of the investor differs from the currency of issue of the product, the summary risk indicator may render an inaccurate description of the risk being assumed by an investor in terms of his or her base currency.

A number of factors may affect the risk, including but not limited to exposure to emerging markets, exchange rates, the use of derivatives, political issues, macroeconomic issues, and negative market events that occur suddenly. Financial crises and other extreme market events may have the result that securities can no longer be traded. Or they may only be traded to a limited extent, which may have an adverse effect on the return on the product.

The scenarios shown are an estimate of future developments, based on historical results, which show how the value of this investment varies, and are not a precise indicator.

What you get depends on the development of the market and how long you keep the investment.

The stress scenario shows what you might get back under extreme market conditions and does not take into account the situation where the product is unable to pay you.
The unfavorable, moderate and favorable scenarios shown are calculations using the worst, the average and the best results for the product in the last 10 years.

Recommended holding period:		3 years	
Example Investment:		€10 000	
		If you exit after 1 year	If you exit after 3 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	**What you might get back after costs**	€4 420	€5 630
	Average return each year	-55.79%	-17.41%
Unfavourable	**What you might get back after costs**	€8 270	€6 980
	Average return each year	-17.27%	-11.27%
Moderate	**What you might get back after costs**	€10 410	€11 050
	Average return each year	4.07%	3.38%
Favourable	**What you might get back after costs**	€12 420	€12 710
	Average return each year	24.21%	8.32%

What happens if Jyske Invest Fund Management A/S is unable to pay out?

This product is not covered by the Investor Guarantee Scheme or any other investor compensation or investor guarantee scheme. Jyske Invest Fund Management A/S has no obligation to make payouts, and investors may suffer losses if the product is unable to make payouts. You can thus lose your entire investment.

What are the costs?

The reduction in yield (RIY) or the annual cost consequence shows what the effect of the total costs that you pay is for the return on investment that you may get. The total costs include one-off costs, ongoing costs and additional costs. The amounts shown here are the costs of the product itself in two different investment periods. It is assumed that you invest EUR 10,000. The figures are an estimate and may change in the future.

	If you exit after 1 year	If you exit after 3 years
Total costs	€208	€656
Annual cost impact (*)	2.1%	2.0% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.4% before costs and 3.4% after costs.

The person selling you this product or advising you on it may charge additional costs. If so, it is that person's responsibility to inform you of those costs and show you how your investment is affected by all the costs over time.

Composition of costs

The table below shows how your return on investment is affected by the different cost types and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	A one-off payment which covers the maximum cost of issuing new fund certificates. They cover the transaction costs of buying securities.	Up to €18
Exit costs	A one-off payment which covers the maximum cost of buying back fund certificates. They cover the transaction costs of selling the securities.	€0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	Costs for e.g. salary, IT, up-front and advisory fee, custody fees, rent, etc.	€147
Transaction costs	Contains both direct and indirect transaction cost.	€44
Incidental costs taken under specific conditions		
Performance fees	No performance fee is paid for the product.	N/A

How long should I hold it and can I take money out early?

The typical investor in the product is be expected to have an investment horizon of minimum 3 years.

Investment is made in a mixed portfolio consisting mainly of bonds, and the typical investor is expected to have a medium term investment horizon for this investment.

As such there is no minimum investment period, and generally the product can be sold on the days where Nasdaq Copenhagen A/S is open for trading.

The investment horizon is the period within which it is assessed that the return expectations (cf. The section “What is this product about?” can be realised. Hence the consequence of selling within this period may be that the return expectations are not realised. Please note that the performance scenarios in this document are based on an estimate of the future development based on past performance and hence no guarantee for future returns.

The sales costs relating to the product correspond to the exit charges stated in the table “What are the cost?” but may not include all the costs that you pay, for instance to your adviser or bank.

How can I complain?

Complaints about the product or about Jyske Invest Fund Management A/S and/or the person who advised you about or sold you the product must be addressed to the person responsible for complaints at the manager:

Jyske Invest Fund Management A/S, Vestergade 8-16, 8600 Silkeborg - att. The Managing Director. Mrk.: "Complaint"

Email: Jyskeinvest@jyskeinvest.dk

www.jyskeinvest.com/en/contact/complain

Other relevant information

In connection with investing in the product, it is recommended to read the Prospectus for the product, which is available at www.jyskeinvest.com/en/downloads