

Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Securities Fund Delphi Global A - equity fund (UCITS)

ISIN: NO0010317282

The fund is managed by Storebrand Asset Management AS (Org. Nr. 930 208 868), a subsidiary of Storebrand ASA

Objectives and Investment Policy

Objective

Delphi Global aims to achieve a long-term excess return by investing in global stock markets.

Investment strategy

The fund is actively managed using the Delphi method, which combines traditional fundamental analysis with trend analysis. The portfolio usually consists of 40-60 large and medium-size companies within a minimum of five sectors.

The manager looks for stocks that can basically show positive price trends. Thereafter, the company's business, management, market position, products and prospects are thoroughly analysed before any investment is made.

The fund may use derivatives to ensure less expensive or more efficient management. The fund is managed in accordance with Storebrand's sustainable investment principles.

Benchmark index

MSCI World Net. The benchmark index can be used as a reference

point to compare the return on the fund. The benchmark can also be a source for the fund's investments, but the composition of the fund may deviate significantly from the benchmark.

Distributions

Dividends and other income received by the fund are reinvested and included in the unit value.

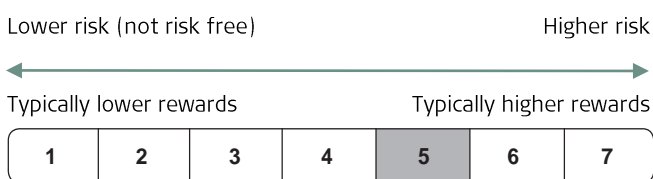
Investment horizon

The fund's risk profile is such that you should have an investment horizon of at least five years.

Trading

Fund units may be bought on all banking days in Norway provided the fund's primary market is also open for trading. Orders that the management company receives by 3 pm (local Norwegian time) on these days will be processed on the same day. When units are sold, the unit price is allocated at the subsequent price calculation, and payment normally takes place within 1-3 days. When units are bought, the price is allocated at the subsequent price calculation after the payment has been value dated. The minimum subscription amount is 100 NOK.

Risk and Reward Profile



The risk/return indicator is a measure of the fund's historical price fluctuations in the last five years. There is no certain indicator for future trends, and the fund's rating on the scale can alter with time.

The lowest category, 1, cannot be regarded as totally risk-free. This fund is rated in risk/return class 5, but may over time move both to the right and to the left on the risk scale. The reason being that the risk/return indicator is based on historical data which cannot guarantee a certain future risk/return.

The value of the fund's investments is positively and negatively affected by the daily trend in the markets where the securities are

traded (market risk). The risk/return indicator does not take into account the effects of unusual market conditions such as devaluations, political interventions, or sudden and large fluctuations on the securities markets.

The following risk factors are not fully captured by the indicator, but may still influence the fund value:

Business risk: The risk of failure of the investment approach under certain market conditions.

Liquidity risk: The risk of low negotiability, preventing normal valuation and trading of securities.

Currency risk: Fluctuating exchange rates between foreign currencies and the fund's base currency may affect your holdings. The value of the fund will decrease when foreign currencies depreciates against the fund's currency, and vice versa.

Operational risk: Losses that are, for example, due to system failure, human factors or external events.

Charges

One-off charges taken before or after you invest:

Entry charge	Up to 0,00 %
Exit charge	Up to 0,00 %

This is the maximum that might be taken out of your money before it is invested or the proceeds of your investment are paid out.

Charges taken from the fund over a year:

Ongoing charge	1,50 %
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Charges taken from the fund under certain specific conditions:

Performance fee	+/- 1.5%
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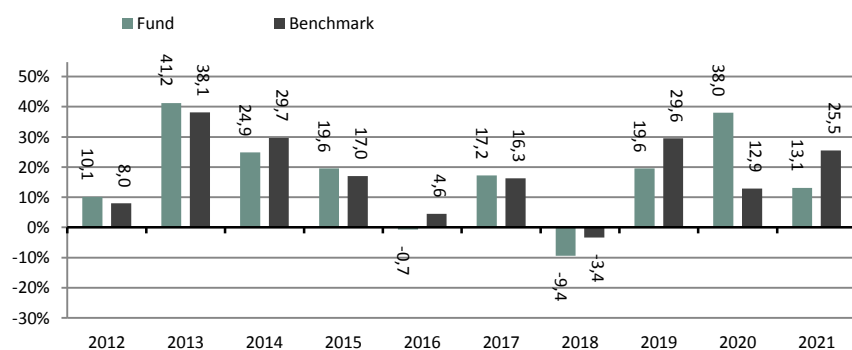
The entry and exit charges shown in the table are the maximum figures. For information about charges applicable to you, contact your advisor, distributor or the fund management company.

Ongoing charges comprises costs relating to management, administration and marketing as well as any other costs that have been debited to the fund during the last calendar year.

The ongoing charge consists of a fixed annual management fee (1,50 %), and some limited variable costs stipulated by law, regulations or the prospectus in order to improve the management of the fund. The performance fee can vary between plus and minus 1.5 percentage points, depending on the fund's return compared to the benchmark return. The total management fee in 2021 was 0.67 percent. Charges are divided equally among all units and may vary from year to year.

Any charges will reduce the potential growth of your investment. For more information on charges, please see the section "Fees and expenses" in the Prospectus.

Past Performance



The bar graph shows the fund's net return during the past calendar years, after the deduction of charges taken from the fund. All return figures are in NOK.

Historical returns are no guarantee for future returns. Future returns will depend on market developments, the fund manager's skill, the fund's risk profile, ongoing charges and transaction costs. The return may become negative due to negative price developments.

The fund was established on 2006-05-23.

The shareclass was launched on 2006-05-23.

Practical Information

The fund depositary bank is J. P. Morgan Bank Luxembourg S.A., Oslo Branch.

prices, is also available at www.delphifunds.com.

For further information see the fund's prospectus, articles of association, accounts and other materials on www.delphifunds.com.

The fund will introduce swing pricing by the end of first quarter. Stay up to date on our announcement pages at www.storebrand.no/saminfo.

You can request for the documents to be sent by mail, free of charge. Other practical information, including current fund

This fund is approved in Norway and is subject to the supervision of the Financial Supervisory Authority of Norway, Finanstilsynet. National funds (non-UCITS) require the manager to hold a licence in accordance with the Norwegian Alternative Investment Funds Act and Securities Funds Act. The management company, Storebrand Asset Management AS, is licensed to operate in Norway and is under the supervision of Finanstilsynet. **Updated** 2022-06-07.

Taxation in the fund's domicile (Norway), may have significance to you as unit holder.

The management company can only be held responsible if any

content contained in this document is misleading, inaccurate or inconsistent in relation to the relevant parts of the fund's Articles of Association.

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